



SHC CAPITAL ASIA LIMITED

(Incorporated in the Republic of Singapore)
(Company Registration Number: 201201631D)

PROPOSED ACQUISITION BY SHC CAPITAL ASIA LIMITED OF CERTAIN TOURISM RELATED BUSINESSES IN THE REPUBLIC OF THE UNION OF MYANMAR – FURTHER EXTENSION OF TIME TO MEET THE REQUIREMENTS FOR A NEW LISTING UNDER CATALIST RULE 1017(2)

Unless otherwise defined, capitalised terms used herein shall bear the meanings ascribed to them in the Company's announcements dated 24 October 2016, 22 December 2016, 24 December 2016, 21 June 2017, 30 June 2017 and 17 August 2017 in relation to the proposed acquisition of the 100% of the issued and paid up ordinary shares in the share capital of MM Myanmar Pte. Ltd. ("**Proposed Acquisition**") ("**Announcements**").

1. INTRODUCTION

- 1.1 The Board of Directors (the "**Board**") of SHC Capital Asia Limited ("**Company**") refers to the Announcements in relation to the Proposed Acquisition.
- 1.2 The Company had applied for and was granted by the SGX-ST further extensions of time to meet the requirements for a new listing as follows:
- (i) On 21 August 2015, the Company was first granted an extension of time to meet the requirements for a new listing by 31 January 2016 for its then proposed acquisition of Tongda Medical Device Limited which was aborted on 2 November 2015; and
 - (ii) On 28 January 2016, the Company was granted an extension of time to meet the requirements for a new listing by 31 December 2016 for the Proposed Acquisition. This has been further extended till 30 September 2017 as announced by the Company on 13 December 2016.

2. FURTHER EXTENSION OF TIME FOR THE COMPANY, AS A CASH COMPANY, TO MEET THE REQUIREMENTS FOR A NEW LISTING

- 2.1 The Board is pleased to announce that, pursuant to an application by the Company to the SGX-ST, the SGX-ST had on 25 September 2017 granted the Company, in its capacity as a cash company, a further extension of time to meet the requirements for a new listing, to 31 December 2017 ("**Further Extension**").
- 2.2 The Further Extension is subject to the following conditions:
- (i) the Company making an immediate announcement of the extension granted and disclosing the reasons for seeking the extension; and
 - (ii) the Company providing regular updates via SGXNET on its progress in completing the Proposed Acquisition to the SGX-ST and investors.

2.3 The Further Extension is applicable only to the Proposed Acquisition and it will automatically lapse in the event that the Proposed Acquisition is terminated before 31 December 2017.

2.4 The Board wishes to highlight that the SGX-ST reserves the right to:

- (i) Suspend trading of securities should the Company fail to comply with the Catalist Rules 1017(1) as it deems fit; and
- (ii) Amend/vary the confirmation as stipulated in the Further Extension as it deems fit and such confirmation is subject to changes to the SGX-ST's policies.

3. REASONS FOR SEEKING THE FURTHER EXTENSION

The Company had sought the Further Extension as, *inter alia*, it had on 17 August 2017 entered into the Supplemental SPA in relation to the Proposed Acquisition and hence, more time is required to carry out the necessary actions with a view to complete the Proposed Acquisition prior to 31 December 2017.

4. CAUTIONARY STATEMENT

The Board would like to advise Shareholders and potential investors that completion of the Proposed Acquisition is subject to conditions precedents being fulfilled and there is no certainty or assurance as at the date of this announcement that the Proposed Acquisition will be completed or that no changes will be made to the terms thereof. The Company will make the necessary announcements when there are further developments on the Proposed Acquisition and other matters contemplated by this Announcement.

Accordingly, Shareholders and potential investors are advised to exercise caution in dealings with the Shares. Shareholders and potential investors are advised to read this announcement and any further update announcement(s) released by the Company in connection with the Proposed Acquisition carefully. Shareholders and potential investors should consult their stockbrokers, bank managers, solicitors or other professional advisers if they have any doubt about the actions they should take.

BY ORDER OF THE BOARD

Teo Yiam Beng Steven
Interim Chief Financial Officer

26 September 2017

This announcement has been prepared by the Company and its contents have been reviewed by the sponsor, PrimePartners Corporate Finance Pte. Ltd. ("**Sponsor**") for compliance with the Singapore Exchange Securities Trading Limited ("**SGX-ST**") Listing Manual Section B: Rules of Catalist.

The Sponsor has not verified the contents of this announcement. This announcement has not been examined or approved by the SGX-ST. The Sponsor and the SGX-ST assume no responsibility for the contents of this announcement including the accuracy, completeness or correctness of any of the information, statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Ms Gillian Goh, Director, Head of Continuing Sponsorship (Mailing Address: 16 Collyer Quay, #10-00 Income at Raffles, Singapore 049318 and E-mail: sponsorship@ppcf.com.sg).