

Updates on restructuring process

- Hearing date for the application for an extension of the moratorium

Singapore, 19 November 2019 – KrisEnergy Ltd. ("KrisEnergy" or "the Company", together with its subsidiaries, the "Group"), an independent upstream oil and gas company, refers to:

- the Company's announcement dated 14 August 2019 in respect of the application filed on 14 August 2019 in the High Court of the Republic of Singapore (the "Singapore Court") for a moratorium pursuant to section 211B of the Companies Act (Cap. 50); and
- (ii) the Company's announcement dated 10 September 2019 in respect of the outcome of the moratorium application; and
- (iii) the Company's announcement dated 15 November 2019 in respect of the application for an extension of the moratorium (the "Extension Application"), and the pre-trial conference which would take place on 19 November 2019.

Court Hearing

The Company wishes to announce that at the pre-trial conference on 19 November 2019, the Singapore Court directed that the Extension Application be heard on **27 November 2019 at 9.00 a.m.** in the Singapore Court.

The Company will continue to keep its stakeholders updated and will make the appropriate announcements as and when there are any material updates or developments. Shareholders, noteholders and potential investors of the Company are advised to read this announcement and any further announcements by the Company carefully and should exercise caution when dealing in the Company's securities. Stakeholders and potential investors who are in doubt as to the action they should take should consult their stockbrokers, bank managers, solicitors, accountants or other professional advisors.

BY ORDER OF THE BOARD

Kelvin Tang Chief Executive Officer and Executive Director

Please contact the below individuals for any enquiries:

KrisEnergy Ltd. Tanya Pang (VP Investor Relations) krisenergy@krisenergy.com +65 6838 5430

Houlihan Lokey (Singapore) Private Limited Brandon Gale David Ho



Bryan Goudzwaard KrisEnergy@HL.com

About KrisEnergy:

KrisEnergy Ltd. is an independent upstream company focused on the exploration for and the development and production of oil and gas in Southeast Asia. The Company holds working interests in three producing oil and/or gas fields, two in the Gulf of Thailand and one onshore Bangladesh. It also participates in 10 blocks in various stages of development, appraisal and exploration in Bangladesh, Cambodia, Indonesia, Thailand and Vietnam. KrisEnergy operates nine of the contract areas.

KrisEnergy's shares are listed on the mainboard of SGX-ST under the ticker SK3. For further information, visit <u>www.krisenergy.com</u>.