



PRESS RELEASE

Enterprise Chamber rendered its final judgment in Geneva's buy-out proceedings

Amsterdam, 4 June 2018 – Geneva Properties (“Geneba”) announces today that the Enterprise Chamber of the Amsterdam court of appeal (*Ondernemingskamer*) has allowed the claim made by Frasers Properties Investments (Holland) B.V. (“FPIH”) in the context of the buy-out proceedings initiated by FPIH against Stichting NPEX Bewaarbedrijf (“NPEX”), after it acquired 99.6% of the shares in Geneba. After it had acquired Catalyst RE Coöperatief U.A. 86.56% stake in Geneba on 5 July 2017, FPIH announced its intention to acquire 100% of the shares and terminate the listing agreement with NPEX.

The buy-out proceedings followed after the successful offer made by FPIH in respect of the depository receipts of shares (“DRs”) in Geneba. With the judgment of the Enterprise Chamber, the acquisition of all shares in Geneba by FPIH can be finalized, resulting in FPIH becoming the sole shareholder of Geneba. All shares in Geneba currently owned by NPEX will be transferred to FPIH. The Enterprise Chamber has established the buy-out price in respect of the shares to be EUR 3.74 per share plus interest of 2% per annum accrued as of 15 September 2017 up until the moment of transfer of the shares by NPEX to FPIH. DR holders are referred to NPEX in order to arrange final payment of consideration in respect of the (former) DRs.

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About Frasers Property Limited

Frasers Property Limited (“Frasers Property” or the “Company”), is a multi-national company that owns, develops and manages a diverse, integrated portfolio of properties. Listed on the Main Board of the Singapore Exchange Securities Trading Limited (“SGX-ST”) and headquartered in Singapore, the Company is organised around five asset classes with total assets of S\$30 billion as at 31 March 2018.

Frasers Property's assets range from residential, retail, commercial and business parks, to logistics and industrial in Singapore, Australia, Europe, China and Southeast Asia. Its well-established hospitality business owns and / or operates serviced apartments and hotels in over 80 cities across Asia, Australia, Europe, the Middle East and Africa. The Company is unified by its commitment to deliver enriching and memorable experiences for customers and stakeholders, leveraging knowledge and capabilities from across markets and property sectors, to deliver value in its multiple asset classes.

Frasers Property is also the sponsor of three real estate investment trusts and one stapled trust listed on the SGX-ST. Frasers Centrepont Trust, Frasers Commercial Trust, and Frasers Logistics & Industrial Trust are focused on retail properties, office and business space properties and business parks, logistics and industrial properties respectively. Frasers Hospitality Trust (comprising Frasers



Hospitality Real Estate Investment Trust and Frasers Hospitality Business Trust) is a stapled trust focused on hospitality properties.

For more information on Frasers Property, please visit frasersproperty.com.

About Geneba

Geneba Properties N.V. ("Geneba") is a European commercial real estate company that commenced business in 2014 and is headquartered in Amsterdam, the Netherlands. The company owns and manages a property portfolio consisting of long-term leased corporate real estate assets in Germany and the Netherlands.

Geneba's investment strategy focuses on corporate real estate assets which serve its tenants as operational basis, providing "a home to their businesses". The main investments targets are logistics and light industrial properties in Germany and the Netherlands. For more information: www.geneba.com.

With the acquisition of Geneba by Frasers in July 2017, Geneba has become the platform of Frasers Property in Europe.