AVIC INTERNATIONAL MARITIME HOLDINGS LIMITED

(Formerly known as "AVIC International Investments Limited")

(Incorporated in the Republic of Singapore)
(Company Registration No. 201024137N)
(the "**Company**" and together with its subsidiaries, the "**Group**")

NEW FERRY DESIGN CONTRACT FOR DELTAMARIN

The Company is pleased to announce that Deltamarin Ltd. ("**Deltamarin**"), a 79.57% owned subsidiary of the Company, has entered into a contract ("**Contract**") with Finnish Rauma Marine Constructions Oy ("**RMC**") to provide basic and detail design services (collectively, "**Services**") for all hull and machinery areas for the car passenger ferry to be built for Kvarken Link AB, a Finnish-Swedish consortium.

The Contract was entered into in Deltamarin's ordinary course of business. The value of the Contract is approximately Euro 4 million and Deltamarin will provide RMC with the Services over a period of 13 to 14 months.

The Contract is not expected to have a material financial impact on the Group's net tangible assets and earnings per share for the current financial year ending 31 December 2019 since the earnings from the Contract will only be recognised progressively according to the stage of its completion.

Please refer to the attached press release published by Deltamarin for further details.

By Order of the Board

Dr Diao Weicheng
Executive Chairman
12 March 2019

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*This announcement has been prepared by the Company and its contents have been reviewed by the Company's Continuing Sponsor, Stamford Corporate Services Pte. Ltd. ("**Sponsor**"), for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited (the "**SGX-ST**") Listing Manual Section B: Rules of Catalist.*

The Sponsor has not independently verified the contents of this announcement. This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the accuracy, completeness or correctness of any of the statements or opinions made or reports contained in this announcement.

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