



(Company Registration No.: 201301440Z)
(Incorporated in the Republic of Singapore)

INCORPORATION OF A SUBSIDIARY IN MALAYSIA

The Board of Directors of Soilbuild Construction Group Ltd. (the “**Company**” and together with its subsidiaries, the “**Group**”) is pleased to announce the incorporation of a subsidiary in Malaysia:

Name : Precast Concrete (M) Sdn. Bhd.

Principal Activities : To provide design service and manufacture Prefabricated Prefinished Volumetric Construction (PPVC) and other precast products and/or components for civil engineering construction, building and industrial construction.

Paid-up share capital : 2 ordinary shares at RM1.00 per share

Precast Concrete (M) Sdn. Bhd. is a wholly owned subsidiary of CS Corp Pte. Ltd., a 70% owned subsidiary of the Group.

The incorporation of the Subsidiary was mainly funded by the Group's internal resources and is not expected to have any material impact on the Group's net tangible assets per share and earnings per share for the current financial year ending 31 December 2018.

BY ORDER OF THE BOARD
SOILBUILD CONSTRUCTION GROUP LTD.

Ho Toon Bah
Executive Director
6 June 2018