



SIA Engineering Company Signs \$250 million Services Agreement with SIA Cargo

SINGAPORE, 21 December 2016 - Mainboard-listed **SIA Engineering Company Limited** (“**SIAEC**” or the “**Company**”) is pleased to announce the renewal of its comprehensive Services Agreement with Singapore Airlines Cargo (“**SIA Cargo**”).

The existing Services Agreement with SIA Cargo expires in 2016. The new agreement, commencing 1 January 2017, is for a term of 3 years, with options to renew for 3 years and a further period of 2 years. The Company’s support of the SIA Cargo’s freighter fleet covers a broad spectrum of maintenance, repair and overhaul, and support services. The agreement is expected to yield a revenue of up to \$250 million over the 8-year term.

SIAEC’s Chief Executive Officer, Mr Png Kim Chiang said: “SIAEC and SIA Cargo have a strong and mutually beneficial relationship built over many years. We have worked closely with SIA Cargo to uphold its engineering excellence and optimise its operating efficiencies. The renewal of this Services Agreement reaffirms our commitment to provide high quality and comprehensive engineering support to SIA Cargo.”

Mr Chin Yau Seng, President SIA Cargo, said: “Over the years, SIAEC has proven to be a dependable partner who understands and shares our commitment to service and operational excellence. We are pleased to renew our longstanding service partnership with SIAEC through this new contract.”

As the new Services Agreement re-establishes an existing agreement, it is not expected to have a material impact on SIAEC’s financial performance in FY2016/17. None of the Directors of SIAEC has any interest, direct or indirect, in the transactions.

About SIA Engineering Company

(Company Registration No. 198201025C)

www.siaec.com.sg

SIA Engineering Company (SIAEC) is a major provider of aircraft maintenance, repair and overhaul (MRO) services in Asia-Pacific. SIAEC has a client base of more than 80 international carriers and aerospace equipment manufacturers. It provides line maintenance services at 35 airports in 7 countries, as well as airframe and component services on some of the most advanced and widely used commercial aircraft in the world. Apart from MRO services, SIAEC also offers a comprehensive and integrated suite of solutions under its fleet management services.

The 24 subsidiaries and joint ventures with original equipment manufacturers and strategic partners in Singapore, Australia, Hong Kong, Indonesia, Philippines, United States, Taiwan and Vietnam increase the depth and breadth of the Company's service offerings. SIAEC has approvals from 27 national aviation regulatory authorities to provide MRO services for aircraft registered in the U.S., Europe, China and other countries.

For further information:

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