JUBILEE INDUSTRIES HOLDINGS LTD.
(the "**Company**")
(Company Registration No. 200904797H)
(Incorporated in the Republic of Singapore)

NOTICE OF EXTRAORDINARY GENERAL MEETING

*All capitalised terms used in the resolution below shall, unless otherwise defined herein, have the meanings ascribed to them in the circular to shareholders of the Company dated 13 June 2023 ("**Circular**").*

NOTICE IS HEREBY GIVEN that an extraordinary general meeting of the Company ("**EGM**") will be held at 10 Ubi Crescent, #02-07 Ubi Techpark Lobby A, Singapore 408564 on Wednesday, 5 July 2023 at 10:00 a.m. for the purpose of considering and, if thought fit, passing (with or without modifications) the ordinary resolution as set out below:

ORDINARY RESOLUTION 1: THE PROPOSED DISPOSAL OF 86% OF THE ISSUED AND PAID-UP SHARE CAPITAL OF WE COMPONENTS PTE. LTD. TO UPC ELECTRONICS PTE LIMITED

That:

(a) the Proposed Disposal be and is hereby approved and that authority be and is hereby granted to the Directors to carry out and implement the Proposed Disposal on the terms and subject to the conditions set out in the SPA; and

(b) the Directors and each of them be and are hereby authorised to complete, enter and do all acts and things (including without limitation, prepare and finalise, approve, sign, execute and deliver all such documents or agreements as may be required) and do all deeds and things as they may consider necessary, desirable, incidental or expedient for the purposes of or to give effect to this Ordinary Resolution and implement any of the foregoing as they think fit and in the interests of the Company.

By Order of the Board

Siau Kuei Lian
Company Secretary

Singapore, 13 June 2023

Notes:

General

1. The members of the Company are invited to attend physically at the EGM. There will be no option for shareholders to participate virtually. Printed copies of this Notice and the accompanying Proxy Form will NOT be sent to members. Instead, these documents will be made available on the Company's website at : https://www.jihldgs.com and on the SGXNet at https://www.sgx.com/securities/company-announcements. A member will need an internet browser and PDF reader to view these documents.

Submission of Questions in advance of or at the EGM

2. Members may submit substantial and relevant textual questions related to the resolutions to be tabled for approval for the EGM in advance of, or at the EGM.

How to submit questions in advance of EGM

3. If a member wishes to submit questions related to the resolutions tabled for approval at the EGM, all questions must be submitted no later than 20 June 2023 through any of the following means:

   (a) in hard copy by depositing the same at the registered office of the Company at 10 Ubi Crescent #03-94-96 Ubi Techpark Singapore 408564.

   and provide particulars as follows:

   - Full name (for individuals) / company name (for corporates) as per CDP/CPF/SRS Account records;
   - NRIC or Passport Number (for individuals) / Company Registration Number (for corporates);
   - Contact number and email address; and
   - The manner in which they hold shares in the Company (e.g. via CDP/CPF/SRS).

   Please note that the Company will not be able to answer questions from persons who provide insufficient details to enable the Company to verify his/her/its shareholder status.

4. The Company will address all substantial and relevant questions received from members submitted in the manner set out in paragraph 3 above by **29 June 2023 after trading hours** via SGXNET and on our corporate website. The Company will also address any subsequent clarifications sought or follow-up questions at the EGM in respect of substantial and relevant matters. The responses from the Board and the management of the Company shall thereafter be published on SGXNET, together with the minutes of the EGM, within one (1) month after the conclusion of the EGM.

Submission of instrument appointing a proxy(ies) to vote at the EGM

5. A member can appoint the Chairman of the EGM as his/her/its proxy but this is not mandatory. If a member wishes to appoint the Chairman of the EGM as proxy, such member (whether individual or corporate) must give specific instructions as to voting for, voting against, or abstentions from voting on, each resolution in the instrument appointing the Chairman of the EGM as proxy. If no specific direction as to voting or abstentions from voting in respect of a resolution in the form of proxy, the appointment of the Chairman of the EGM as proxy for that resolution will be treated as invalid.

6. A member who is not a Relevant Intermediary*, entitled to attend and vote at the EGM is entitled to appoint not more than two proxies to attend, speak and vote in his/her stead at the EGM of the Company. Where a member appoints more than one proxy, he/she shall specify the proportion of his/her shareholding to be represented by each proxy in the form of proxy. A proxy need not be a member of the Company.

7. The Proxy Form for the EGM can be assessed at the Company's website at the following URL: https://www.jihldgs.com, and is made available with this Notice of EGM on SGXNet at the following URL: https://www.sgx.com/securities/company-announcements on the same day.

8. The Proxy Form must be submitted to the Company in the following manner:

   (a) by depositing a hard copy by post at the office of the Company's Share Registrar at 30 Cecil Street, #19-08 Prudential Tower, Singapore 049712; or

   (b) by sending a scanned PDF copy by email to shareregistry@incorp.asia

in either case, by no later than **10.00 a.m. on 3 July 2023** ("**Proxy Deadline**").

9. A member who wishes to submit an instrument of proxy must first **download, complete and sign the proxy form**, before submitting it by post to the address provided above, or scanning and sending it by email to the email address provided above.

10. **Members are strongly encouraged to submit the completed proxy form electronically via email.**

11. The instrument appointing the proxy or proxies must be executed under the hand of the appointor or attorney duly authorised in writing. Where the instrument appointing the proxy or proxies is executed by a corporation, it must be executed either under its common seal or under the hand of its attorney or by an officer duly authorised. Where the instrument appointing the proxy or proxies is executed by an attorney on behalf of the appointor, the letter or power of attorney or a duly certified copy thereof must be lodged with the instrument, failing which the instrument may be treated as invalid.

12. The Company shall be entitled to reject the instrument appointing the proxy or proxies if it is incomplete, improperly completed, illegible or where the true intentions of the appointor are not ascertainable from the instructions of the appointor specified in the instrument appointing the proxy or proxies (including any related attachment or supporting documents) (such as in the case where the appointor submits more than one instrument appointing the proxy or proxies).

13. Investors who hold their Shares through Relevant Intermediaries* (including CPF investors, SRS investors and holders under Depository Agents) and who wish to exercise their votes should approach their respective relevant intermediaries (including their respective CPF agent banks, SRS approved banks or Depository Agents) to submit their voting instructions by **5.00 p.m. on 23 June 2023** (being seven (7) working days before the EGM) in order to allow sufficient time for their respective relevant intermediaries to in turn submit a proxy form to appoint the Chairman of the EGM to vote on their behalf no later than the Proxy Deadline.

14. In the case of a member whose Shares are entered against his/her/its name in the Depository Register (as defined in Section 81SF of the Securities and Futures Act 2001), the Company may reject any instrument appointing the proxy or proxies lodged if such member, being appointor, is not shown to have Shares entered against his/her/its name in the Depository Register as at 72 hours before the time appointed for holding the EGM, as certified by The Central Depository (Pte) Limited to the Company.

No despatch of physical copy

15. The following documents have been made available to members on **13 June 2023** together with this Notice of EGM via SGXNet at the following URL: https://www.sgx.com/securities/company-announcements and the Company's website at the following URL: https://www.jihldgs.com:

    (a) Proxy Form in relation to the EGM; and
    (b) Circulars to this Notice of EGM in connection to the Proposed Disposal, Proposed Capital Reduction and Proposed Cash Distribution.

16. There will be no despatch of printed copies of the Notice of EGM, Proxy Form and Circular to Shareholders. Members are advised to check SGXNet at the URL: https://www.sgx.com/securities/company-announcements and the Company's website at the URL: https://www.jihldgs.com for the aforesaid documents.

* A Relevant Intermediary is:

(a) a banking corporation licensed under the Banking Act, Chapter 19 of Singapore 1970 or a wholly-owned subsidiary of such a banking corporation, whose business includes the provision of nominee services and who holds shares in that capacity; or

(b) a person holding a capital markets services licence to provide custodial services for securities under the Securities and Futures Act, Chapter 289 of Singapore 2001 and who holds shares in that capacity; or

(c) the Central Provident Fund Board established by the Central Provident Fund Act, Chapter 36 of Singapore 1953, in respect of shares purchased under the subsidiary legislation made under that Act providing for the making of investments from the contributions and interest standing to the credit of members of the Central Provident Fund, if the Board holds those shares in the capacity of an intermediary pursuant to or in accordance with that subsidiary legislation.

Personal Data Privacy:

By (a) submitting details for the registration to observe the proceedings of the EGM, or (b) submitting the Proxy Form appointing the proxy(ies), speak and vote at the EGM and/or any adjournment thereof, or (c) submitting any question prior to the EGM in accordance with this notice, a member of the Company consents to the collection, use and disclosure of the member's personal data by the Company (or its agents or service providers) for the following purposes:

(i) processing and administration by the Company (or its agents or service providers) of the appointment of the proxy(ies) for the EGM (including any adjournment thereof) and the preparation and compilation of the attendance lists, proxy lists, minutes and other documents relating to the EGM (including any adjournment thereof);

(ii) processing of the registration for purpose of granting access to members (or their corporate representatives in the case of members which are legal entities) to observe the proceedings of the EGM and providing them with any technical assistance where necessary;

(iii) addressing relevant and substantial questions from members received before the EGM and if necessary, following up with the relevant members in relation to such questions; and

(iv) enabling the Company (or its agents or service providers) to comply with any applicable laws, listing rules, take-over rules, regulations and/or guidelines by the relevant authorities.

Photographic, sound and/or video recordings of the EGM may be made by the Company for record keeping and to ensure the accuracy of the minutes prepared for the EGM. Accordingly, the member's personal data and its proxy's and/or representative's personal data may be disclosed or transferred by the Company to its subsidiaries, its share registrar and/or other agents or bodies for any of the abovementioned purposes and retained for such period as may be necessary for the Company's verification and record purposes.

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*This Notice has been reviewed by the Company's Sponsor, Evolve Capital Advisory Private Limited ("**Sponsor**"), for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited (the "**SGX-ST**").*

This Notice has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this Notice, including the correctness of any of the statements or opinions made or reports contained in this Notice.

The details of the contact person for the Sponsor are:-

Name : Mr Jerry Chua (Registered Professional, Evolve Capital Advisory Private Limited)
Address : 138 Robinson Road, Oxley Tower, #13-02, Singapore 068906
Tel : (65) 6241 6626