CONSOLIDATION OF EVERY FOUR (4) ORDINARY SHARES WITH A PAR VALUE OF US\$0.025 EACH ("SHARES") IN THE AUTHORISED AND ISSUED SHARE CAPITAL OF THE COMPANY INTO ONE (1) ORDINARY SHARE WITH A PAR VALUE OF US\$0.10 EACH ("SHARE CONSOLIDATION")

- NOTICE OF TRANSFER OF TREASURY SHARES PURSUANT TO RULE 704(28) OF THE LISTING MANUAL OF THE SINGAPORE EXCHANGE SECURITIES TRADING LIMITED

Bund Center Investment Ltd wishes to announce the following transfer of treasury shares:

Date of transfer: 6 May 2016

Purpose of transfer: Pursuant to the Rounding Consolidation

described in the Circular to Shareholders

dated 1 April 2016

Number of treasury shares transferred: 723

Number of treasury shares held before transfer: 1,721,750 Number of treasury shares held after transfer: 1,721,027

Percentage of the number of treasury shares

against the total number of ordinary shares 0.23%

outstanding before transfer:

Percentage of the number of treasury shares

against the total number of ordinary shares 0.23%

outstanding after transfer:

The 723 treasury shares translate to an aggregate value of S\$629.04 by using the weighted average price per treasury share as at 6 May 2016.

Notes:

- 1. Shares with a par value of US\$0.10 each following completion of the Share Consolidation.
- 2. Total number of ordinary shares outstanding (excluding treasury shares) amount to 758,768,832 shares with a par value of US\$0.10 each.

By Order of the Board

BUND CENTER INVESTMENT LTD

Frankle (Djafar) Widjaja Director 6 May 2016