



XMH HOLDINGS LTD.
Company No. : 201010562M
(Incorporated in Singapore)

**UTILISATION OF PROCEEDS FROM THE INITIAL PUBLIC OFFERING AND NEW
SHARES**

The Board of Directors of XMH Holdings Ltd. (“the **Company**”) wishes to announce that S\$7.0 million of the net proceeds raised from the Company’s initial public offering (“**IPO**”) for pursue expansion opportunities purposes has been fully appropriated for the acquisition of Mech-Power Generator Pte Ltd and its wholly-owned Malaysian subsidiary, Mech Power Generator Sdn Bhd and approximately S\$2.8 million of the net proceeds raised from the Company’s IPO and the issuance of new shares for general working capital purposes has been fully utilised for the purchase of supplies.

Following the above appropriation and utilisation as well as the utilisation previously announced on 25 October 2013, the Company would have materially utilised/appropriated an aggregate of approximately S\$18.3 million of the proceeds to date, and the balance of net proceeds as at the date of this announcement is approximately S\$10.5 million.

The Company will continue to make further announcements via SGXNET when the remaining proceeds of the Company’s IPO and issuance of new shares are materially disbursed.

BY ORDER OF THE BOARD
TAN TIN YEOW
Chairman and CEO

31 March 2014