

BLACKGOLD NATURAL RESOURCES LIMITED
(Company Registration Number: 199704544C)
(Incorporated in the Republic of Singapore)

**UPDATE ON THE APPLICATION FOR A 2-MONTH EXTENSION OF TIME TO (I) DESPATCH
THE COMPANY'S ANNUAL REPORT AND (II) TO HOLD THE COMPANY'S ANNUAL GENERAL
MEETING FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2021**

1. INTRODUCTION

The Board of Directors (the **"Board"**) of BlackGold Natural Resources Limited (the **"Company"** or **"BlackGold"** and, together with its subsidiaries, the **"Group"**) refers to its announcement dated 13 April 2022 (**"13 April 2022 Announcement"**) in relation to the Company's application to the Singapore Exchange Securities Trading Limited (the **"SGX-ST"**).

2. NO OBJECTION FROM THE SGX-ST

The Board wishes to inform Shareholders that the SGX-ST has on 21 April 2022, informed the Company, through its continuing sponsor, that it has no objection to the Company's application for the extension of time of two (2) months to 30 June 2022 to hold its annual general meeting (**"AGM"**) for the financial year ended 31 December 2021 (**"FY2021"**) with regard to compliance with Rule 707(1) of the SGX-ST Listing Manual Section B: Rule of Catalist (**"Catalist Rules"**) (the **"Waiver"**), subject to the following:

- (i) the Company announcing the Waiver granted, disclosing the reasons for seeking the Waiver and the conditions of the Waiver as required under Catalist Rule 106. If the Waiver's conditions have not been met on the date of the announcement, the Company must make an update announcement when the conditions have all been met;
- (ii) the Board's confirmation that the Waiver will not be in contravention of any law and regulations governing the Company and its constitution (or the equivalent in the Company's country of incorporation); and
- (iii) the Company convening its FY2021 AGM by 30 June 2022.

3. COMPLIANCE WITH WAIVER CONDITIONS

With reference to paragraph 2(i) to 2(iii) above, the Board confirms that:

- (i) the Company has announced the Waiver granted and the reasons for seeking the Waiver has been announced in the 13 April 2022 Announcement;
- (ii) the Company confirms that the Waiver will not be in contravention of any laws and regulations governing the Company and its Constitution; and
- (iii) the Company will convene its FY2021 AGM by 30 June 2022.

Based on the foregoing, the Company will issue its annual report for FY2021 on or before 15 June 2022.

4. OTHER MATTERS

The Company has on, 14 April 2022, made a submission to the Accounting and Corporate Regulatory Authority (**"ACRA"**) for an extension of time to hold its AGM for FY2021 and to file its

annual return pursuant to Section 175(1) and Section 197(1) of the Companies Act respectively. The Company will make an announcement on the results of the application to ACRA in due course.

By Order of the Board

Soh Sai Kiang
Independent Non-Executive Chairman
21 April 2022

This announcement has been prepared by the Company and reviewed by the Company's sponsor, Novus Corporate Finance Pte. Ltd. (the "Sponsor"), in compliance with Rule 226(2)(b) of the Singapore Exchange Securities Trading Limited ("SGX-ST") Listing Manual Section B: Rules of Catalyst.

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement including the correctness of any of the statements or opinions made or reports contained in this announcement. The Sponsor has also not drawn on any specific technical expertise in its review of this announcement.

The contact person for the Sponsor is Mr Pong Chen Yih, Chief Operating Officer, at 7 Temasek Boulevard, #18-03B Suntec Tower 1, Singapore 038987, telephone (65) 6950 2188.
