



**Y VENTURES GROUP LTD.**  
(Company Registration No.: 201300274R)  
(Incorporated in the Republic of Singapore)

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**PROPOSED DISPOSAL OF COMMERCIAL UNIT AT 46 EAST COAST ROAD #09-06 EASTGATE SINGAPORE 428766 – EXERCISE OF OPTION TO PURCHASE**

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*Unless otherwise defined in this announcement, all capitalised terms used in this announcement shall have the same meanings as set out in the Company's announcement dated 29 August 2022. (the "Announcement")*

The Board of Directors (the "**Board**" or "**Directors**") of Y Ventures Group Ltd. (the "**Company**" and together with its subsidiaries, the "**Group**") refers to the Announcement on the grant of an option to purchase (the "**Option**") to PAL Container Line Pte. Ltd (the "**Purchaser**") for the proposed disposal of a commercial unit at 46 East Coast Road #09-06 Eastgate Singapore 428766 for a purchase consideration of S\$2,000,000 (the "**Purchase Consideration**"), on the terms and subject to the conditions of the Option.

In connection with the above, the Board wishes to announce that the Purchaser has on 9 September 2022 exercised the Option to purchase the Property in accordance to the terms of the Option. A further sum of S\$80,000, which is equivalent to 4% of the Purchase Consideration, has also been paid upon exercise of the Option by the Purchaser, which is placed with LYJ International's solicitors. The completion will take place eight (8) weeks from the date of obtaining approval from the Shareholders for the proposed sale of the Property.

The Company will make further announcements to keep Shareholders informed, as and when there are material updates and developments in respect of the Proposed Disposal.

By Order of the Board

Low Yik Jin  
Chief Executive Officer and Executive Director  
12 September 2022

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This announcement has been prepared by the Company and its contents have been reviewed by the Company's Sponsor, RHT Capital Pte. Ltd. (the "**Sponsor**") for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited (the "**SGX-ST**").

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

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