ASIATIC GROUP (HOLDINGS) LIMITED
(Company Registration No: 200209290R)
(Incorporated in the Republic of Singapore)

MATERIAL DIFFERENCES BETWEEN UNAUDITED AND AUDITED FINANCIAL STATEMENTS FOR THE FINANCIAL YEAR ENDED 31 MARCH 2026

The Board of Directors (“**Board**”) of Asiatic Group (Holdings) Limited (the "**Company**", together with its subsidiaries, collectively the “**Group**”) wishes to announce the material differences between the unaudited and the audited financial statements of the Group and the Company for the financial year ended 31 March 2026 (“**FY2026**”).

The Board refers to the announcement released by the Company on 26 May 2026 in relation to its unaudited full year financial statements (“**Unaudited Results**”) for FY2026. Further reference is made to the audited financial statements of the Group for FY2026 (“**Audited Financial Statements**”). Shareholders of the Company are advised to read the Audited Financial Statements in its entirety in its annual report FY2026, which will be announced by the Company on the SGXNet on or before 16 July 2026.

Pursuant to Rule 704(5) of the Listing Manual Section B: Rules of Catalist of the Singapore Exchange Securities Trading Limited, the Board wishes to announce and clarify that subsequent to the release of the Unaudited Results, certain adjustments were made to the Unaudited Results following the finalisation of the audit by the Company’s external auditor. Details of the material variances are set out below.

<u>**Consolidated Balance Sheet**</u>

	Unaudited	**Audited**	**Variance**	**Refer to Explanatory Notes**
Group	**S$’000**	**S$’000**	**S$’000**	
Current assets				
Other receivables	922	476	446	(3)
Contract assets	-	446	(446)	(3)
Asset held for sale	8,226	7,320	906	(1), (2)
Equity				
Accumulated losses	(61,899)	(66,127)	4,228	(1)
Total equity	(911)	(5,136)	4,225	(1)
Current liabilities				
Liability held for sale	-	3,319	(3,319)	(2)
Company				
Non-current assets				
Investment in subsidiaries	15,095	11,687	3,408	(4)
Equity				
Accumulated losses	(55,709)	(59,117)	3,408	(4)

Total equity	(894)	(4,302)	3,408	(4)

Consolidated Income Statement

Group	Unaudited S$'000	Audited S$'000	Variance S$'000	Refer to Explanatory Notes
Loss for the year from discontinued operations	(25,443)	(29,670)	4,227	(1)
Loss for the year	(25,715)	(29,940)	4,225	(1)
Loss attributable to equity holders of the Company	(25,475)	(29,703)	4,228	(1)
Loss per share (basic and diluted) (cents)				
- From continuing and discontinued operations	(0.79)	(0.92)	0.13	(1)
- From discontinued operations	(0.78)	(0.91)	0.13	(1)

Explanatory Notes:

(1) Subsequent to the release of the Unaudited Results, the Group entered into a settlement agreement dated 19 June 2026 for the disposal of its 49% equity interest in Colben Energy (Cambodia) PPSEZ Limited ("CEZ"), a subsidiary which was classified as a disposal group held for sale and as discontinued operations as at 31 March 2026, for a total consideration of US$3,100,000 (equivalent to approximately $4,001,000). As the settlement agreement provides further evidence of the fair value less costs to sell of the disposal group as at 31 March 2026, an additional impairment loss of $4,225,000 was recognised in the Audited Financial Statements on the remeasurement of the disposal group to its fair value less costs to sell. This resulted in a corresponding increase in the loss for the year from discontinued operations and the loss per share in the consolidated income statement, and an increase in accumulated losses and decrease in total equity in the consolidated balance sheet.

(2) In the Unaudited Results, the Group's interest in the disposal group was presented on a net basis as a single line item "Asset held for sale", representing the share of the net assets of the disposal group. In the Audited Financial Statements, the assets and the liabilities of the disposal group are presented separately as "Asset held for sale" of $7,320,000 and "Liability held for sale" of $3,319,000 respectively, in accordance with SFRS(I) 5 Non-current Assets Held for Sale and Discontinued Operations, after taking into account the additional impairment loss set out in note (1). Save for the additional impairment loss set out in note (1), the separate presentation has no net impact on the Group's financial results.

(3) Contract assets of $446,000, which were included in "Other receivables" in the Unaudited Results, have been reclassified and presented separately as "Contract assets" in the Audited Financial Statements. The reclassification has no net impact on the Group's financial results.

(4) Decrease in the Company's investment in subsidiaries is due to an additional impairment loss of $3,408,000 recognised on the Company's investment in the subsidiary sub-group which holds the Group's equity interest in CEZ, to align the carrying amount of the investment with its recoverable amount determined with reference to the consideration under the settlement

agreement set out in note (1). This resulted in a corresponding increase in the Company's accumulated losses.

The Company would like to highlight to shareholders of the Company that there are other reclassifications made to certain line items in the Audited Financial Statements which are not material and do not have any net impact on the Group's financial results.

CAUTION STATEMENT

The Board of the Company wishes to advise the shareholders and investors of the Company to exercise caution when dealing in the shares of the Company. In the event of any doubt, they should consult their stockbrokers, bank managers, solicitors, accountants or other professional advisers.

By Order of the Board

Tan Boon Kheng
Managing Director

9 July 2026

This announcement has been reviewed by the Company's sponsor, RHT Capital Pte. Ltd. (the "Sponsor"). It has not been examined or approved by the Singapore Exchange Securities Trading Limited (the "Exchange") and the Exchange assumes no responsibility for the contents of this document, including the correctness of any of the statements or opinions made or reports contained in this document.

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