HATTEN LAND LIMITED

(Incorporated in the Republic of Singapore) (Company Registration No. 199301388D)

RESTRUCTURING OF MDSA RESOURCES SDN BHD - COURT OF APPEAL GRANTS ORDER TO RESTRAIN PROCEEDINGS BY SCHEME CREDITORS PENDING RESOLUTION OF APPEAL

The board of directors (the "Board") of Hatten Land Limited (the "Company") refers to the Company's announcements dated 10 November 2020, 24 November 2020, 13 January 2021 and 3 February 2021 in relation to the restructuring of MDSA Resources Sdn Bhd ("MDSA Resources") (the "Previous Announcements").

All capitalized terms use in this announcement shall, unless otherwise defined, have the same meanings ascribed to them in the Previous Announcements.

Further to the Previous Announcements, the Board wishes to announce that the Malaysian Court of Appeal has granted an order to restrain any proceedings from being commenced or continued with by any of the Scheme Creditors against MDSA Resources pending the resolution of MDSA Resources' appeal to the Court of Appeal filed on 22 February 2021. The date for the hearing of the appeal has not yet been set.

The Board will make the relevant update announcement(s) in relation to the foregoing as and when there are material developments on the same.

By Order of the Board HATTEN LAND LIMITED

Dato' Tan June Teng, Colin Executive Chairman and Managing Director 28 May 2021

This announcement has been prepared by Hatten Land Limited (the "Company") and its contents have been reviewed by the Company's sponsor, UOB Kay Hian Private Limited (the "Sponsor") for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited (the "SGX-ST") Listing Manual Section B: Rules of Catalist.

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assume no responsibility for the contents of this announcement, including the accuracy, completeness or correctness of any of the information, statements or opinions made or reports contained in this announcement.

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