

## News Release

### **ST Engineering Secures S\$1.4b Turnkey Rail Contract for the New Kaohsiung MRT Yellow Line**

**Singapore, 1 September 2022** – Singapore Technologies Engineering Ltd (ST Engineering) today announced that the Kaohsiung City Mass Rapid Transit Bureau has awarded a contract to its Urban Solutions subsidiary as part of a consortium, to provide turnkey rail services worth S\$1.4b including rail electronics solutions as well as above-ground train depot design, construction and equipment fit out for the new Kaohsiung MRT Yellow Line. It will also be responsible for overall project management and serve as the systems integration lead. This is part of a larger contract awarded to the consortium with Siemens Mobility and Stadler Rail, which will provide the signalling system and rolling stock respectively.

“Winning this landmark Yellow Line project demonstrates the industry’s confidence in our unique strengths and attests to our capability in moving up the value chain to deliver full turnkey rail services, systems integration and project management. With our deep market familiarity and strong technical and engineering expertise, we are confident of delivering a world-class modern metro line that will improve connectivity and quality of life for residents in Kaohsiung,” said Chew Men Leong, President of Urban Solutions at ST Engineering. “This significant win following our Kaohsiung MRT Red Line North Extension contract, reinforces our position as a global Smart City participant and brings us closer to achieving our Smart City growth ambitions.”

In addition to leading project management and systems integration, ST Engineering will provide the communications system, automatic fare collection system, platform screen doors, traction electrification system, depot design and construction, and depot maintenance equipment for the Yellow Line. The contracted scope is expected to start by late 2022 over a period of 10 years.

ST Engineering has a close to 30-year strong track record in implementing rail projects in Taiwan and has over 100 employees comprising an engineering team with deep local and domain expertise. Its rail projects include turnkey rail services for the Red Line North Extension as part of a consortium, and rail electronics solutions for the Red and Orange Lines. This new

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win adds to ST Engineering's track record of over 200 smart metro projects in more than 50 global cities.

The newest rail infrastructure programme in Kaohsiung City, the Yellow Line is a 22.8km line that comprises 22 underground stations and one elevated station. A key addition to Kaohsiung City's metro network, the Yellow Line links to the existing Red and Orange lines, a light-rail system and railway station, connecting the city's six key districts, universities and schools. It will serve about 1.16 million people, nearly 42 per cent of the city's total population, when completed.

The contract is not expected to have material impact on the net tangible assets per share and earnings per share of ST Engineering for the current financial year.

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**ST Engineering** is a global technology, defence and engineering group with a diverse portfolio of businesses across the aerospace, smart city, defence and public security segments. The Group harnesses technology and innovation to solve real-world problems, enabling a more secure and sustainable world. Headquartered in Singapore, it has operations spanning Asia, Europe, the Middle East and the U.S., serving customers in more than 100 countries. ST Engineering reported revenue of \$7.7b in FY2021 and ranks among the largest companies listed on the Singapore Exchange. It is a component stock of the FTSE Straits Times Index, MSCI Singapore, iEdge SG ESG Transparency Index and iEdge SG ESG Leaders Index.

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