

BRC ASIA LIMITED

Incorporated in the Republic of Singapore
Company Registration No. 193800054G

INCREASE OF INVESTMENT IN SUBSIDIARY - BRC PREFAB HOLDINGS SDN. BHD.

The Board of Directors of BRC Asia Limited (the “**Company**”) wishes to announce that the Company had on 20 September 2016 increased its investment in BRC Prefab Holdings Sdn. Bhd. (“**BRC PH**”), a wholly-owned subsidiary company in Malaysia from RM30,000,000.00 to RM50,000,000.00 by way of subscription of 20,000,000 new ordinary shares for RM1.00 each via capitalization of RM20,000,000.00 being the amount owing by BRC PH to the Company.

The increase in investment, funded by internal resources of the Company, is not expected to have any material impact on the consolidated earnings per share and the consolidated net tangible assets per share of the Group for the financial year ending 30 September 2016.

None of the Directors or controlling shareholder of the Company has any interest, direct or indirect, in the aforesaid transaction.

By Order of the Board

Lee Chun Fun
Company Secretary

20 September 2016