

AUSGROUP LIMITED

(Co. Reg. No. 200413014R)

(Incorporated in the Republic of Singapore)

RESULTS OF ANNUAL GENERAL MEETING HELD ON 25 OCTOBER 2018

Pursuant to Rule 704(16) of the Listing Manual of the Singapore Exchange Securities Trading Limited (the “**Listing Manual**”), the Board of Directors (the “**Board**”) of AusGroup Limited (the “**Company**”) is pleased to announce that at the Annual General Meeting (“**AGM**”) of the Company held on 25 October 2018, all resolutions relating to matters set out in the Notice of AGM dated 10 October 2018 were duly passed by the shareholders of the Company by way of poll.

(a) Breakdown of all valid votes cast at the AGM

The results of the poll on each of the resolutions put to vote at the AGM are set out below for information:

Resolution number and details	Total number of shares represented by votes for and against the relevant resolution	For		Against	
		Number of shares	As a percentage of total number of votes for and against the resolution (%)	Number of shares	As a percentage of total number of votes for and against the resolution (%)
Ordinary Business					
<u>Resolution 1</u> Adoption of the Directors’ Statement and Audited Financial Statements for the year ended 30 June 2018 together with the Auditors’ Report	599,236,398	587,283,698	98.01	11,952,700	1.99
<u>Resolution 2(a)</u> Re-election of Mr Chew Heng Ching as a Director of the Company	599,189,398	586,131,698	97.82	13,057,700	2.18
<u>Resolution 2(b)</u> Re-election of Mr Wu Yu Liang as a Director of the Company	599,189,398	586,126,698	97.82	13,062,700	2.18
<u>Resolution 2(c)</u> Re-election of Mr Poh Boon Kher, Melvin as a Director of the Company	599,189,398	598,261,398	99.85	928,000	0.15

Resolution number and details	Total number of shares represented by votes for and against the relevant resolution	For		Against	
		Number of shares	As a percentage of total number of votes for and against the resolution (%)	Number of shares	As a percentage of total number of votes for and against the resolution (%)
Ordinary Business					
Resolution 3 Approval of Directors' fees amounting up to S\$450,000 for the year ending 30 June 2019, to be paid quarterly in arrears	599,259,398	596,160,398	99.48	3,099,000	0.52
Resolution 4 Re-appointment of KPMG LLP as the Auditor of the Company and to authorise the Directors to fix its remuneration	599,225,398	597,930,398	99.78	1,295,000	0.22
Special Business					
Ordinary Resolution 5 Authority to issue shares	598,837,398	584,604,498	97.62	14,232,900	2.38
Ordinary Resolution 6 Renewal of the interested person transactions mandate	326,333,662	325,242,662	99.67	1,091,000	0.33

(b) Details of parties who are required to abstain from voting on any resolution(s)

Details of party who abstained from voting is as follow:

Resolution number and details	Name	Total number of shares
Special Business		
Ordinary Resolution 6 Renewal of the interested person transactions mandate	Ezion Holdings Limited	272,821,736

(c) Name of firm appointed as scrutineer

Ardent Business Advisory Pte Ltd was appointed as the scrutineer for the conduct of poll at the AGM.

(d) Re-appointment of Director to the Audit Committee

Mr Chew Heng Ching, having been re-elected as a Director of the Company, remains as Chairman of the Nominating Committee and a member of the Audit, Remuneration & Human Capital Committees. Mr Chew is considered by the Board to be an Independent Director for the purpose of Rule 704(8) of the Listing Manual.

Mr Wu Yu Liang, having been re-elected as a Director of the Company, remains as Chairman of the Remuneration & Human Capital Committee and a member of the Audit Committee. Mr Wu is considered by the Board to be an Independent Director for the purpose of Rule 704(8) of the Listing Manual.

By Order of the Board

Eng Chiaw Koon
Managing Director and Executive Director

25 October 2018