

COMPLETION OF ACQUISITION OF A SITE TO BE DEVELOPED INTO A PURPOSE-BUILT STUDENT ACCOMMODATION IN THE UNITED KINGDOM

The Board of Directors (the **"Board**") of Far East Orchard Limited (the **"Company**", and together with its subsidiaries, the **"Group**") refers to its prior announcement dated 12 March 2024 in relation to the acquisition of a plot of land located in Glasgow in the United Kingdom (**"Prior Announcement**").

All defined terms used in this announcement have the same meanings given to them in the Prior Announcement.

Further to the Prior Announcement, the Board is pleased to announce that the Group has completed the Acquisition in accordance with the terms of the SPA today.

By Order of the Board

Phua Siyu Audrey Company Secretary 23 May 2024