

NOTICE OF ANNUAL GENERAL MEETINGS

NOTICE IS HEREBY GIVEN that the Annual General Meeting (“**AGM**”) of AsiaPhos Limited (the “**Company**”) will be convened and held by way of electronic means on Wednesday, 27 April 2022 at 2.00 p.m. for the following purposes:

AS ORDINARY BUSINESS

- To receive and adopt the Directors’ Statement and the audited financial statements of the Company for the financial year ended 31 December 2021 together with the Auditor’s Report.

(Resolution 1)

- To re-elect the following Directors of the Company retiring pursuant to Article 88 of the Constitution of the Company:

Mr Goh Yeow Tin
Dr Ong Hian Eng

(Resolution 2)

(Resolution 3)

[See Explanatory Note (i)]

Mr Goh Yeow Tin will, upon re-election as a Director of the Company, remain as the Chairman of the Board, Nominating and Remuneration Committees and a member of the Audit Committee and the Board considers Mr Goh Yeow Tin independent for the purposes of Rule 704(7) of the Catalist Rules.

Dr Ong Hian Eng will, upon re-election as a Director of the Company, remain as Executive Director and a member of the Nominating Committee and will be considered non-independent.

- To approve the payment of Directors’ fees of S\$108,000 for the financial year ending 31 December 2022, payable quarterly in arrears. (2021: S\$108,000)

(Resolution 4)

- To re-appoint Foo Kon Tan LLP as the Auditor of the Company for the ensuing year and to authorise the Directors of the Company to fix its remuneration.

(Resolution 5)

- To transact any other ordinary business which may properly be transacted at an AGM.

AS SPECIAL BUSINESS

To consider and if thought fit, to pass the following resolutions as Ordinary Resolutions, with or without any modifications:

- That contingent upon the passing of Ordinary Resolution 2 above, and in accordance to Rule 406(3)(d)(iii) of the Listing Manual Section B: Rules of Catalist of the Singapore Exchange Securities Trading Limited (“**SGX-ST**”) (“**Catalist Rules**”), shareholders to approve Mr Goh Yeow Tin’s continued appointment as an Independent Director, this Resolution to remain in force until the earlier of his retirement or resignation as a Director or the conclusion of the third AGM following the passing of this Resolution.

[See Explanatory Note (ii)]

(Resolution 6)



7. That contingent upon the passing of Ordinary Resolution 6 above, and in accordance to Rule 406(3)(d)(iii) of the Catalist Rules, shareholders (excluding the Directors and Chief Executive Officer of the Company, and associates of such Directors and Chief Executive Officer) to approve Mr Goh Yeow Tin's continued appointment as an Independent Director, this Resolution to remain in force until the earlier of his retirement or resignation as a Director or the conclusion of the third AGM following the passing of this Resolution.

[See Explanatory Note (ii)]

(Resolution 7)

8. That pursuant to Rule 406(3)(d)(iii) of the Catalist Rules, shareholders to approve Mr Francis Lee Fook Wah's continued appointment as an Independent Director, this Resolution to remain in force until the earlier of his retirement or resignation as a Director or the conclusion of the third AGM following the passing of this Resolution.

[See Explanatory Note (ii)]

(Resolution 8)

9. That contingent upon the passing of Ordinary Resolution 8 above, pursuant to Rule 406(3)(d)(iii) of the Catalist Rules, shareholders (excluding the Directors and Chief Executive Officer of the Company, and associates of such Directors and Chief Executive Officer) to approve Mr Francis Lee Fook Wah's continued appointment as an Independent Director, this Resolution to remain in force until the earlier of his retirement or resignation as a Director or the conclusion of the third AGM following the passing of this Resolution.

[See Explanatory Note (ii)]

(Resolution 9)

10. **Authority to issue ordinary shares in the capital of the Company and/or Instruments (as defined herein)**

That pursuant to Section 161 of the Companies Act 1967 of Singapore (the "**Companies Act**") and Rule 806 of the Singapore Exchange Securities Trading Limited (the "**SGX-ST**") Listing Manual Section B: Rules of Catalist (the "**Catalist Rules**"), the Directors be authorised and empowered to:

- (a) (i) allot and issue ordinary shares in the capital of the Company ("**Shares**") whether by way of rights, bonus or otherwise; and/or
- (ii) make or grant offers, agreements or options (collectively, "**Instruments**") that might or would require Shares to be issued including, but not limited to, the creation and issue of (as well as adjustments to) options, warrants, debentures or other instruments convertible into Shares,

at any time and upon such terms and conditions and for such purposes and to such persons as the Directors may in their absolute discretion deem fit; and

- (b) (notwithstanding the authority conferred by this Ordinary Resolution may have ceased to be in force) issue Shares in pursuance of any Instruments made or granted by the Directors while this Resolution was in force, provided that:

- (1) the aggregate number of Shares (including Shares to be issued in pursuance of the Instruments, made or granted pursuant to this Ordinary Resolution) to be issued pursuant to this Ordinary Resolution shall not exceed one hundred per centum (100%) of the total number of issued Shares (excluding treasury shares and subsidiary holdings) (as calculated in accordance with sub-paragraph (2) below), of which the aggregate number of Shares (including Shares to be issued in pursuance of the Instruments made or granted pursuant to this Ordinary Resolution) to be issued other than on a pro rata basis to existing shareholders of the Company shall not exceed fifty per centum (50%) of the total number of issued Shares (excluding treasury shares and subsidiary holdings) (as calculated in accordance with sub-paragraph (2) below);

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- (2) (subject to such manner of calculation as may be prescribed by the SGX-ST) for the purpose of determining the aggregate number of Shares that may be issued under sub-paragraph (1) above, the total number of issued Shares (excluding treasury shares and subsidiary holdings) shall be based on the total number of issued Shares (excluding treasury shares and subsidiary holdings) at the time of the passing of this Ordinary Resolution, after adjusting for:
- (a) new Shares arising from the conversion or exercise of any convertible securities;
 - (b) new Shares arising from exercise of share options or vesting of share awards; and
 - (c) any subsequent bonus issue, consolidation or subdivision of Shares.

Adjustments in accordance with sub-paragraph (2)(a) or (2)(b) are only to be made in respect of new shares arising from convertible securities, share options or share awards which were issued and outstanding or subsisting at the time of the passing of this Ordinary Resolution.

- (3) in exercising the authority conferred by this Ordinary Resolution, the Company shall comply with the provisions of the Catalist Rules for the time being in force (unless such compliance has been waived by the SGX-ST) and the Constitution of the Company; and
- (4) unless revoked or varied by the Company in a general meeting, such authority shall continue in force until the conclusion of the next AGM of the Company or the date by which the next AGM of the Company is required by law to be held, whichever is the earlier.

[See Explanatory Note (iii)]

(Resolution 10)

11. Authority to allot and issue Shares under the AsiaPhos Performance Share Plan

That pursuant to Section 161 of the Companies Act, the Directors be authorised and empowered to grant awards in accordance with the provisions of the AsiaPhos Performance Share Plan and to allot and issue from time to time, such number of Shares as may be required to be issued pursuant to the vesting of awards under the AsiaPhos Performance Share Plan, provided always that the aggregate number of Shares issued and issuable pursuant to vesting of awards granted under the AsiaPhos Performance Share Plan, when added to (i) the number of Shares issued and issuable in respect of all awards granted or awarded thereunder; and (ii) all Shares issued and issuable in respect of all options granted or awards granted under any other share incentive scheme or share plan adopted by the Company for the time being in force, shall not exceed fifteen per centum (15%) of the total number of issued Shares (excluding treasury shares and subsidiary holdings) on the day preceding the relevant date of the award.

[See Explanatory Note (iv)]

(Resolution 11)

By Order of the Board

Ngiam May Ling
Company Secretary
Singapore,
12 April 2022

Explanatory Notes:

- (i) Ordinary Resolutions 2 and 3 are for the re-election of Mr Goh Yeow Tin and Dr Ong Hian Eng respectively, being Directors of the Company who retire by rotation at the AGM. For more information on the Directors, please refer to the sections entitled “Board of Directors” and “Additional Information on Directors seeking re-election pursuant to Rule 720(5) of the Catalyst Rules and Directors seeking shareholders’ approval in respect of Rule 406(3)(d)(iii) of the Catalyst Rules” in the Annual Report 2021.
- (ii) Resolutions 6, 7, 8 and 9 – Pursuant to Rule 406(3)(d)(iii) of the Catalyst Rules, to ensure that the independence designation of a director who has served for more than 9 years as at and from 1 January 2022 is not affected, the Company is seeking to obtain shareholders’ approvals for Mr Goh Yeow Tin’s and Mr Francis Lee Fook Wah’s continued appointments as independent, as they would have served for more than 9 years on the Board of the Company after this AGM. Rule 406(3)(d)(iii) of the Catalyst Rules provides that continued appointment as independent director, after an aggregate period of more than 9 years on the board, must be sought and approved in separate resolutions by (A) all shareholders and (B) shareholders excluding directors, chief executive officer, and their associates.

In the event that all of Resolutions 2, 6 and 7 are carried, Mr Goh Yeow Tin will, upon re-election as a Director of the Company, remain as Independent Director until the earlier of his retirement or resignation as a Director or at the conclusion of the AGM to be held in 2025. Mr Goh Yeow Tin will also remain as Chairman of the Board, Nominating and Remuneration Committees and a member of the Audit Committee and will be considered independent for the purposes of Rule 704(7) of the Catalyst Rules. For more information on Mr Goh Yeow Tin, please refer to the sections entitled “Board of Directors” and “Additional Information on Directors seeking re-election pursuant to Rule 720(5) of the Catalyst Rules and Directors seeking shareholders’ approval in respect of Rule 406(3)(d)(iii) of the Catalyst Rules” in the Annual Report 2021. Mr Goh Yeow Tin does not have any relationships, including immediate family relationships with the Directors, the Company or its 10% shareholders.

If Resolution 2 is carried, but Resolution 6 and/or Resolution 7 is/are not carried, Mr Goh Yeow Tin will, upon re-election, remain as Chairman of the Board, Nominating and Remuneration Committees and a member of the Audit Committee up to and including 22 August 2022 and shall thereafter be re-designated as Non-Executive and Non-Independent Director as of and from 23 August 2022. If Resolution 2 is not carried, Mr Goh Yeow Tin will cease to be a Director with effect from the date of the AGM of the Company, notwithstanding that Resolution 6 and/or Resolution 7 may be approved by shareholders at the AGM of the Company.

In the event that all of Resolutions 8 and 9 are carried, Mr Francis Lee Fook Wah will remain as Independent Director until the earlier of his retirement or resignation as a Director or at the conclusion of the AGM to be held in 2025. Mr Francis Lee Fook Wah will also remain as Chairman of the Audit Committee and a member of the Nominating and Remuneration Committees and he will be considered independent for the purposes of Rule 704(7) of the Catalyst Rules. For more information on Mr Francis Lee Fook Wah, please refer to the “Profile of Board of Directors” and “Additional Information on Directors seeking re-election pursuant to Rule 720(5) of the Catalyst Rules and Directors seeking shareholders’ approval in respect of Rule 406(3)(d)(iii) of the Catalyst Rules” sections in the Annual Report 2021. Mr Francis Lee Fook Wah does not have any relationships, including immediate family relationships with the Directors, the Company or its 10% shareholders.

If Resolution 8 and/or Resolution 9 is/are not carried, Mr Francis Lee Fook Wah will remain as Independent Director, Chairman of the Audit Committee and a member of the Nominating and Remuneration Committees up to and including 22 August 2022 and shall thereafter be re-designated as Non-Executive and Non-Independent Director as of and from 23 August 2022.

Rule 406(3)(c) of the Catalyst Rules provides that independent directors must comprise at least one-third of the company’s board and has come into effect from 1 January 2022. As such, if Mr Goh Yeow Tin and/or Mr Francis Lee Fook Wah is/are to be redesignated as Non-Executive and Non-Independent Director as of and from 23 August 2022, the Company will take steps to appoint new independent director(s) prior to 23 August 2022 in compliance with Rule 406(3)(c) of the Catalyst Rules.

In the Board’s and NC’s view, Mr Goh Yeow Tin and/or Mr Francis Lee Fook Wah have no relationship with the Company, its related corporations, its substantial shareholders or its officers that could interfere, or be reasonably perceived to interfere, with the exercise of the director’s independent business judgement in the best interests of the Company.

- (iii) The Ordinary Resolution 10, if passed, will empower the Directors, effective until the conclusion of the next AGM of the Company, or the date by which the next AGM of the Company is required by law to be held, or such authority is varied or revoked by the Company in a general meeting, whichever is the earlier, to issue Shares, make or grant Instruments convertible into Shares and to issue Shares pursuant to such Instruments, up to a number not exceeding, in total, one hundred per centum (100%) of the total number of issued Shares (excluding treasury shares and subsidiary holdings), of which up to fifty per centum (50%) may be issued other than on a pro-rata basis to existing shareholders of the Company.

For determining the aggregate number of Shares that may be issued, the total number of issued Shares (excluding treasury shares and subsidiary holdings) will be calculated based on the total number of issued Shares (excluding treasury shares and subsidiary holdings) at the time this Ordinary Resolution is passed after adjusting for new Shares arising from the conversion or exercise of any convertible securities or share options or vesting of share awards and any subsequent bonus issue, consolidation or subdivision of Shares. These adjustments are only to be made in respect of new shares arising from convertible securities, share options or share awards which were issued and outstanding or subsisting at the time of the passing of this Ordinary Resolution.

- (iv) The Ordinary Resolution 11, if passed, will empower the Directors, effective until the conclusion of the next AGM of the Company, or the date by which the next AGM of the Company is required by law to be held, or such authority is varied or revoked by the Company in a general meeting, whichever is the earlier, to grant awards under the AsiaPhos Performance Share Plan in accordance with the provisions of the AsiaPhos Performance Share Plan and to allot and issue from time to time such number of fully-paid Shares as may be required to be issued pursuant to the vesting of the awards under the AsiaPhos Performance Share Plan subject to the maximum number of Shares prescribed under the terms and conditions of the AsiaPhos Performance Share Plan.

The aggregate number of Shares which may be allotted and issued pursuant to the AsiaPhos Performance Share Plan and under any other share incentive scheme or share plan adopted by the Company for the time being in force is limited to fifteen per centum (15%) of the total number of issued Shares (excluding treasury shares and subsidiary holdings) from time to time. This authority is in addition to the general authority to issue Shares sought under Ordinary Resolution 10 above.

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Important Notes:

Notes:

- (1) Shareholders may access a copy of the Annual Report 2021 at the SGX website at the URL <https://www.sgx.com/securities/company-announcements>.
- (2) In view of the safe distancing regulations to hold physical meetings and to minimise physical interactions and COVID-19 transmission risk, the Company will be conducting its AGM by electronic means pursuant to the COVID-19 (Temporary Measures) (Alternative Arrangements for Meetings for Companies, Variable Capital Companies, Business Trusts, Unit Trusts and Debenture Holders) Order 2020. This notice of AGM will be published on the SGX website at the URL <https://www.sgx.com/securities/company-announcements>.

(3) **No attendance at AGM**

Alternative arrangements have been put in place to allow shareholders to participate at the AGM by (a) watching the AGM proceedings via “live” audio-visual webcast or listening to the AGM proceedings via “live” audio-only stream, (b) submitting questions to the Chairman of the AGM in advance or during the AGM via an online chat box, and/or (c) by appointing a proxy(ies) to attend and vote electronically during the AGM are set out in the accompanying Company’s announcement dated 12 April 2022. This announcement may be accessed at the SGX website at the URL <https://www.sgx.com/securities/company-announcements>.

(4) **Registration to attend the AGM remotely**

The proceedings of the AGM will be conducted via electronic means. The AGM is conducted at no cost to shareholders and members. Shareholders will be able to watch these proceedings through a “live” audio-visual webcast via their mobile phones, tablets or computers or listen to these proceedings through a “live” audio-only stream. In order to do so, shareholders should follow these steps:

- (i) Shareholders who wish to (i) attend and vote (in real time) or (ii) appoint a proxy(ies) to attend and vote (in real time) at the AGM via electronic means must pre-register online by **2.00 pm on 24 April 2022 (“Registration Cut-Off Date”)** (being 72 hours before the time for holding the AGM), at the URL <https://go.lumiengage.com/asiaphos2022> to provide the requisite details of the shareholder and proxy(ies) (if applicable) for verification purposes. Shareholders who wish to appoint a proxy(ies) must also submit a proxy form in accordance with Note 6 below. A proxy(ies) is not required (and will not be able) to separately re-register to attend and vote at the AGM.

Following successful verification, authenticated shareholders and their appointed proxies (if any) will receive email instructions on how to access the webcast and audio stream of the AGM proceedings by **2.00 pm on 26 April 2022**.

- (ii) Shareholders who do not receive an email by **2.00 pm on 26 April 2022**, but who registered by the Registration Cut-Off Date, should contact the Company at the following email address: cosec@asiaphos.com

(5) **Submission of questions in advance**

Shareholders who pre-register online may also submit questions related to the proposed resolutions to be tabled for approval at the AGM in the following manner:

- (i) via the pre-registration website at the URL <https://go.lumiengage.com/asiaphos2022> by **2.00 pm on 19 April 2022**, being at least 7 calendar days after the publication of the Notice of AGM; or
- (ii) in hard copy by sending personally or by post and lodging the same at the Company’s registered office at 1 Harbourfront Avenue, #14-07 Keppel Bay Tower, Singapore 098632 by **2.00 pm on 19 April 2022**, being at least 7 calendar days after the publication of the Notice of AGM; or
- (iii) by email to cosec@asiaphos.com by **2.00 pm on 19 April 2022**, being at least 7 calendar days after the publication of the Notice of AGM; or
- (iv) during the AGM via an online chat box.

The Company will endeavour to respond to substantial and relevant questions either after trading hours on 22 April 2022, being at least 48 hours prior to the closing date and time for the lodgement of the proxy forms (via an announcement on SGXNet) or at the AGM.

Shareholders will need to identify themselves when posing questions by providing the following details:

- the shareholder’s full name (as per CDP/SRS/Scrip-based records);
- the shareholder’s NRIC/Passport/UEN number;
- the shareholder’s contact number and email address; and
- the manner in which the shareholder holds his/her/its shares in the Company (e.g. via CDP or SRS).

Please note that the Company will not be able to answer questions from persons who provide insufficient details to enable the Company to verify his/her/its shareholder status.

The Company will, within one month after the date of the AGM, publish the minutes of the AGM on SGXNet, and the minutes will include the responses to the questions referred to above. These minutes will contain substantial and relevant comments/queries from shareholders relating to the agenda of the AGM, as well as responses from the Board of Directors and Management

(6) **Voting (in real time via electronic means (either personally or via appointment of proxy) or by the appointment of the Chairman of the AGM as proxy)**

Shareholders who wish to vote at the AGM can either:

- (i) pre-register online at <https://go.lumiengage.com/asiaphos2022> by **2.00 pm on 24 April 2022**, being not less than 72 hours before the time for holding the AGM to:
 - (a) attend and vote (in real time) at the AGM via electronic means; or
 - (b) appoint a proxy(ies) to attend and vote (in real time) at the AGM via electronic means on their behalf and provide the requisite details of the proxy(ies), or
- (ii) if they do not wish to attend or appoint a proxy(ies) to attend and vote (in real time) at the AGM, submit a proxy form to appoint the Chairman of the AGM to vote on their behalf.

For the avoidance of doubt, shareholders who have pre-registered to appoint a proxy(ies) to attend and vote at the AGM via electronic means on their behalf must also submit a completed proxy form for the appointment of such proxy(ies). All proxy forms must be received by the Company by **2.00 pm on 25 April 2022**, being not less than 48 hours before the time for holding the AGM.

Where a shareholder has chosen to appoint a proxy(ies), the shareholder should specifically direct the proxy(ies) on how he/she/it is to vote for or vote against (or abstain from voting on) the resolutions to be tabled at the AGM. If no specific direction as to voting is given, the proxy(ies) (including the Chairman as proxy, where applicable) will vote or abstain from voting at his/her/its discretion. For the avoidance of doubt, pre-registration is not required if a shareholder only intends to appoint the Chairman of the AGM as proxy and does not intend to attend the AGM.

To be valid, the instrument appointing a proxy or proxies together with the power of attorney or other authority, if any, under which it is signed, or a notarially certified copy of such power or authority, must be submitted to the Company in the following manner:

- (i) if submitted personally or by post, be lodged at the Company's registered office at 1 Harbourfront Avenue, #14-07 Keppel Bay Tower, Singapore 098632; or
- (ii) if submitted electronically, be submitted via email to the Company at cosec@asiaphos.com,

in either case, by **2.00 pm on 25 April 2022**, being not less than 48 hours before the time for holding the AGM, and in default the instrument of proxy shall not be treated as valid.

Where a shareholder (whether individual or corporate) appoints the Chairman of the AGM or an individual as his/her/its proxy, he/she/it must give specific instructions as to voting, or abstentions from voting, in respect of a resolution in the form of proxy, failing which the appointment of the Chairman of the AGM or the individual as proxy for that resolution will be treated as invalid.

Completion and return of the instrument appointing the Chairman of the AGM or an individual as proxy will not prevent a shareholder from attending and voting via electronic means at the AGM if he/she/it subsequently wishes to do so, provided that in the event of such attendance by the shareholder via electronic means, the relevant instrument submitted by the shareholder shall be deemed to be revoked.

A shareholder who wishes to submit the proxy form must first download, complete and sign the proxy form, before submitting it personally or by post to the address provided above, or before scanning and submitting it by email to the email address provided above. The proxy form can be downloaded from the SGX website at the URL <https://www.sgx.com/securities/company-announcements>.

In view of the current COVID-19 situation in Singapore, shareholders are strongly encouraged to submit the completed proxy forms electronically via email.

- Persons who hold their shares through relevant intermediaries as defined in Section 181 of the Companies Act (including SRS investors) and who wish to participate in the AGM by (a) observing and/or listening to the AGM proceedings via the "live" audio-visual webcast or the "live" audio-only stream in the manner provided in Note 4 above; (b) submitting questions in advance in the manner provided in Note 5 above or during the AGM via an online chat box; and/or (c) voting by appointing the Chairman of the AGM as proxy to attend, speak and vote on their behalf at the AGM and/or voting electronically during the AGM, should contact the relevant intermediary (which would include, in the case of SRS investors, their respective SRS Operators) through which they hold such shares as soon as possible in order to facilitate the necessary arrangements for them to participate in the AGM.
- SRS investors who wish to appoint the Chairman of the AGM as proxy should approach their respective SRS Operators to submit their votes by **2.00 pm on 18 April 2022** in order to allow sufficient time for their relevant intermediaries to in turn submit a proxy form to appoint the Chairman of the AGM to vote on their behalf, being 7 working days before the date of the AGM.

- (7) A proxy need not be a shareholder of the Company. The Chairman of the AGM, as proxy, need not be a shareholder of the Company.

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- (8) The instrument appointing a proxy(ies) must be under the hand of the appointor or of his attorney duly authorised in writing. Where the instrument appointing the proxy(ies) is executed by a corporation, it must be executed either under its seal, executed as a deed in accordance with the Companies Act or under the hand of an attorney or an officer duly authorised, or in some other manner approved by the Directors. Where the instrument appointing the proxy(ies) is executed by an attorney on behalf of the appointor, the letter or power of attorney or a duly certified copy thereof must be lodged with the instrument of proxy.

The Company shall be entitled to reject the instrument appointing the proxy(ies) if it is incomplete, improperly completed or illegible, or where the true intentions of the appointor are not ascertainable from the instructions of the appointor specified in the instrument appointing the proxy(ies). In addition, in the case of Shares entered in the Depository Register, the Company may reject any instrument appointing the proxy(ies) lodged if the member, being the appointor, is not shown to have Shares entered against his name in the Depository Register as at 72 hours before the time appointed for holding the AGM, as certified by The Central Depository (Pte) Limited to the Company.

- (9) A shareholder may withdraw an instrument appointing the Chairman of the AGM or an individual as his/her/its proxy(ies) by sending an email to cosec@asiaphos.com to notify the Company of the withdrawal, at least 48 hours before the time for holding the AGM.

Personal data privacy:

By submitting an instrument appointing the Chairman of the AGM as proxy to attend, speak and vote at the AGM and/or any adjournment thereof, a member of the Company consents to the collection, use and disclosure of the member's personal data by the Company (or its agents or service providers) for the purpose of the processing, administration and analysis by the Company (or its agents or service providers) of the appointment of the Chairman of the AGM as proxy for the AGM (including any adjournment thereof) and the preparation and compilation of the attendance lists, minutes and other documents relating to the AGM (including any adjournment thereof), and in order for the Company (or its agents or service providers) to comply with any applicable laws, listing rules, take-over rules, regulations and/or guidelines.

This Notice has been reviewed by the Company's Sponsor, Asian Corporate Advisors Pte. Ltd. (the "Sponsor"). It has not been examined or approved by the Singapore Exchange Securities Trading Limited (the "Exchange") and the Exchange assumes no responsibility for the contents of this Notice, including the correctness of any of the statements or opinions made or reports contained in this Notice.

The contact person for the Sponsor is Mr. Liau H.K., at 160 Robinson Road, #21-05 SBF Center, Singapore 068914, Telephone number: 6221 0271.