KLW HOLDINGS LIMITED
(the "**Company**")
(Company Registration Number 199504141D)
(Incorporated in the Republic of Singapore)

RENOUNCEABLE NON-UNDERWRITTEN RIGHTS CUM WARRANTS ISSUE OF UP TO 2,440,278,158 NEW ORDINARY SHARES IN THE CAPITAL OF THE COMPANY ("RIGHTS SHARES") AT AN ISSUE PRICE OF S$0.02 FOR EACH RIGHTS SHARE, WITH UP TO 2,440,278,158 FREE DETACHABLE WARRANTS ("WARRANTS"), EACH WARRANT CARRYING THE RIGHT TO SUBSCRIBE FOR ONE (1) NEW ORDINARY SHARE IN THE CAPITAL OF THE COMPANY ("WARRANT SHARE") AT AN EXERCISE PRICE OF S$0.07 FOR EACH WARRANT SHARE, ON THE BASIS OF ONE (1) RIGHTS SHARE WITH ONE (1) WARRANT FOR EVERY ONE (1) EXISTING ORDINARY SHARE IN THE CAPITAL OF THE COMPANY, HELD BY THE SHAREHOLDERS OF THE COMPANY AS AT THE BOOKS CLOSURE DATE, FRACTIONAL ENTITLEMENTS TO BE DISREGARDED (THE "RIGHTS CUM WARRANTS ISSUE")

- CHANGE IN BOOKS CLOSURE DATE FOR THE RIGHTS CUM WARRANTS ISSUE

Reference is made to the announcement issued by the Company dated 15 May 2014 on the notice of Books Closure Date in relation to the Rights cum Warrants Issue.

Unless otherwise defined herein, all capitalized terms used herein shall bear the same meaning ascribed to them in the 15 May 2014 announcement.

CHANGE IN BOOKS CLOSURE DATE

The Company will be announcing a new books closure date in connection with the Rights cum Warrants Issue in due course.

Shareholders are to note that the Rights cum Warrants Issue will be proceeding.

FOR AND ON BEHALF OF THE BOARD

Lee Boon Teck
Executive Chairman
KLW Holdings Limited

28 May 2014

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*This announcement has been reviewed by the Company's sponsor, RHT Capital Pte. Ltd. ("**Sponsor**"), for compliance with the relevant rules of the SGX-ST. The Sponsor has not independently verified the contents of this announcement.*

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this document, including the correctness of any of the statements or opinions made or reports contained in this announcement. The details of the contact person for the Sponsor are:

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