



(Incorporated in the Republic of Singapore)
(Company Registration No. 201414628C)

COMPLETION OF THE PROPOSED DISPOSAL OF PROPERTIES

*All capitalised terms used in this announcement, unless otherwise defined, shall have the same meaning as defined in the offer document of MS Holdings Limited (the “**Company**”) dated 29 October 2014 (“**Offer Document**”).*

The Board of Directors of the Company wishes to announce that completion of the disposal of the Robinson Square Property and Thomson Ridge Shophouse (both as defined in the Offer Document) has taken place on 13 November 2014, pursuant to the terms of the (i) sale and purchase agreement dated 15 September 2014 entered into between YSL Property Pte. Ltd. and Moh Seng Cranes Pte. Ltd.; and (ii) sale and purchase agreement dated 15 September 2014 entered into between NY Property Pte. Ltd. and Moh Seng Services Pte. Ltd., as disclosed in the Offer Document.

BY ORDER OF THE BOARD

Yap Chin Hock
Executive Director and Chief Executive Officer
13 November 2014

*This announcement and its contents have been reviewed by the Company's sponsor, United Overseas Bank Limited (“**Sponsor**”), for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited (“**SGX-ST**”). The Sponsor has not independently verified the contents of this announcement.*

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement. The contact persons for the Sponsor are Mr Khong Choun Mun, Managing Director, Corporate Finance and Mr Chia Beng Kwan, Senior Director, Corporate Finance, who can be contacted at 80 Raffles Place, #03-03, UOB Plaza 1, Singapore 048624, Telephone: +65 6539 1177.