

NOT FOR DISTRIBUTION IN THE UNITED STATES. Nothing in this announcement (“Announcement”) constitutes an offer to buy, or a solicitation of an offer to sell, securities in the United States or any other jurisdiction in which such offer or solicitation would be unlawful. Securities may not be offered or sold in the United States absent registration pursuant to the U.S. Securities Act of 1933, as amended (the “Securities Act”), or an exemption from registration under the Securities Act. There will be no public offering of securities in the United States.



(a real estate investment trust constituted on 10 October 2013 under the laws of the Republic of Singapore)

**UNDERWRITTEN AND RENOUNCEABLE RIGHTS ISSUE
ISSUE OF 1,288,438,981 NEW UNITS IN OUE COMMERCIAL REAL ESTATE
INVESTMENT TRUST**

Unless otherwise defined, all terms and references used herein shall bear the same meaning ascribed to them in the offer information statement dated 5 October 2018 and lodged with the Monetary Authority of Singapore (the “MAS”) on 5 October 2018 in connection with the Rights Issue (the “Offer Information Statement”).

Further to its announcement dated 26 October 2018 in relation to the results of the underwritten and renounceable rights issue (the “**Rights Issue**”) of 1,288,438,981 new units in OUE Commercial Real Estate Investment Trust (“**OUE C-REIT**”, and the new units in OUE C-REIT issued pursuant to the Rights Issue, the “**Rights Units**”), OUE Commercial REIT Management Pte. Ltd. (in its capacity as manager of OUE C-REIT) (the “**Manager**”) wishes to announce that it has issued an aggregate of 1,288,438,981 Rights Units today, bringing the total number of issued units in OUE C-REIT (“**Units**”) to 2,840,775,103.

The Rights Units will, upon allotment and issue, rank *pari passu* in all respects with the existing Units in issue as at the date of issue of the Rights Units, including the right to any distributions which may accrue for the period from 1 July 2018 to 31 December 2018, as well as all distributions thereafter.

The Rights Units will be listed, quoted and traded on the Main Board of Singapore Exchange Securities Trading Limited (the “**SGX-ST**”) with effect from 9.00 a.m. on 31 October 2018.

By Order of the Board

Ng Ngai
Company Secretary

OUE Commercial REIT Management Pte. Ltd.

(Registration Number: 201327018E)

(as manager of OUE Commercial Real Estate Investment Trust)

30 October 2018

IMPORTANT NOTICE

This Announcement is for information only and does not constitute an invitation or offer to acquire, purchase or subscribe for Units.

Any offering of Rights Units will be made in and accompanied by the Offer Information Statement. A potential investor should read the Offer Information Statement before deciding whether to subscribe for Rights Units under the Rights Issue. The Offer Information Statement may be accessed online at the website of the MAS at <https://eservices.mas.gov.sg/opera/>. The MAS assumes no responsibility for the contents of the Offer Information Statement. The availability of the Offer Information Statement on the MAS website does not imply that the Securities and Futures Act, Chapter 289 of Singapore, or any other legal or regulatory requirements, have been complied with. The MAS has not, in any way, considered the investment merits of OUE C-REIT. This Announcement is qualified in its entirety by, and should be read in conjunction with, the full text of the Offer Information Statement.

The value of Units and the income derived from them, if any, may fall or rise. Units are not obligations of, deposits in, or guaranteed by, the Manager or any of its affiliates. An investment in Units is subject to investment risks, including the possible loss of the principal amount invested. The past performance of OUE C-REIT is not necessarily indicative of the future performance of OUE C-REIT.

Investors have no right to request the Manager to redeem or purchase their Units for so long as the Units are listed on the SGX-ST. It is intended that holders of Units may only deal in their Units through trading on the SGX-ST. The listing of the Units on the SGX-ST does not guarantee a liquid market for the Units.

This Announcement may contain forward-looking statements that involve risks and uncertainties. Actual future performance, outcomes and results may differ materially from those expressed in forward-looking statements as a result of a number of risks, uncertainties and assumptions. Representative examples of these factors include (without limitation) general industry and economic conditions, interest rate trends, cost of capital and capital availability, competition from similar developments, shifts in expected levels of property rental income, changes in operating expenses (including employee wages, benefits and training costs), property expenses and governmental and public policy changes. You are cautioned not to place undue reliance on these forward-looking statements, which are based on the Manager's current view of future events.

This Announcement is not an offer for sale of securities in the United States or elsewhere. The Rights Entitlements and Rights Units are not being registered under the Securities Act, and may not be offered or sold in the United States unless registered under the Securities Act or pursuant to an exemption from registration under the Securities Act. There will be no public offering of securities in the United States.