



ISOTEAM LTD.

(Company registration number: 201230294M)
(Incorporated in the Republic of Singapore on 12 December 2012)

INCORPORATION OF WHOLLY-OWNED SUBSIDIARY TO HOUSE AI-ENABLED CAPABILITIES

The Board of Directors of ISOTeam Ltd. (“**Company**”, and together with its subsidiaries, “**Group**”) wishes to announce that the Group has incorporated ISOTeam BuildTech Pte. Ltd. (“**ISOTeam BuildTech**”) in Singapore on 2 July 2024 with an issued and paid-up share capital of S\$100.00 comprising of 100 ordinary shares. This wholly-owned subsidiary will house the Group’s expanding AI-enabled capabilities, including its growing robotic workforce comprising a fleet of drones for façade inspection, washing and painting.

Besides deploying the drones for projects secured by the Group, ISOTeam BuildTech will develop, design, and implement autonomous solutions for the built environment and provide professional end-to-end managed services to help its clients establish an effective robotic workforce with accelerated time-to-live solutions.

The incorporation of ISOTeam BuildTech is funded through internal resources and is not expected to have any material impact on the consolidated net tangible assets and earnings per share of the Group for the financial year ending 30 June 2025.

As at the date of this announcement, none of the Directors or substantial shareholders of the Company have any interest, direct or indirect (other than through their shareholdings in the Company), in the incorporation.

BY ORDER OF THE BOARD
ISOTEAM LTD.

Anthony Koh Thong Huat
Executive Director and Chief Executive Officer
2 July 2024

This announcement has been prepared by the Company and its contents have been reviewed by the Company’s Sponsor, Hong Leong Finance Limited. It has not been examined or approved by the Exchange and the Exchange assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made, or reports contained in this announcement.

The contact person for the Sponsor is Mr Kaeson Chui, Vice President, at 16 Raffles Quay, #01-05 Hong Leong Building, Singapore 048581, Telephone (65) 6415 9886.