



CAPITALAND INTEGRATED COMMERCIAL TRUST

(Constituted in the Republic of Singapore pursuant to a trust deed dated 29 October 2001 (as amended))

ANNOUNCEMENT

**COMPLETION OF THE ACQUISITION OF PARAGON AND
USE OF PROCEEDS FROM THE PRIVATE PLACEMENT**

*Capitalised terms used herein, unless otherwise defined, shall have the meaning ascribed to them in the announcements of CapitaLand Integrated Commercial Trust dated 20 April 2026 in relation to the acquisition of Paragon (the “**Acquisition Announcement**”) and 21 April 2026 in relation to the close of the private placement (the “**Close of Placement Announcement**”).*

1. Completion of the acquisition of Paragon

Further to the Acquisition Announcement, CapitaLand Integrated Commercial Trust Management Limited, as manager of CapitaLand Integrated Commercial Trust (“**CICT**”, and the manager of CICT, the “**Manager**”) is pleased to announce that the acquisition of Paragon (the “**Acquisition**”) has been completed. Following the completion of the Acquisition, CICT directly holds 100% of the issued units in Paragon Trust and 100% of the issued share capital of Orchard 290, which amounts to a 100% stake in the freehold interest in Paragon.

2. Use of Proceeds from the Private Placement

Further to the Close of Placement Announcement and the announcement dated 30 April 2026, the Manager wishes to announce that, of the gross proceeds of approximately S\$750.0 million from the Private Placement, the Manager has utilised an additional S\$555.0 million (which is equivalent to approximately 74% of the gross proceeds of the Private Placement), comprising (i) S\$545.5 million to partially finance the Acquisition and the associated costs and (ii) S\$9.5 million to pay the fees and expenses incurred by CICT in connection with the Private Placement. This S\$555.0 million had, in the interim, been utilised for debt repayment purposes as disclosed in the announcement dated 30 April 2026, and has since been redeployed in the manner set out above. As at the date of this announcement, details of the use of proceeds from the Private Placement are as follows:

Intended use of proceeds	Announced use of proceeds⁽¹⁾	Actual use of proceeds
To part finance the Acquisition and the associated costs	S\$740.4 million	S\$740.5 million ⁽²⁾⁽³⁾
To pay the estimated transaction-related expenses, including professional fees and expenses, incurred or to be incurred by CICT in connection with the Private Placement	S\$9.6 million	S\$9.5 million ⁽³⁾
Total	S\$750.0 million	S\$750.0 million

Notes:

- (1) As set out in the Close of Placement Announcement.
- (2) Inclusive of the S\$195.0 million utilised as set out in the announcement dated 30 April 2026.
- (3) The actual use of proceeds to pay the estimated transaction-related expenses incurred in relation to the Private Placement is S\$0.1 million less than the originally announced use of proceeds due to the transaction-related expenses incurred being lower than expected. Accordingly, the amount of S\$0.1 million has been reallocated to part finance the Acquisition and the associated costs.

As at the date of this announcement, the gross proceeds of approximately S\$750.0 million from the Private Placement have been fully utilised.

BY ORDER OF THE BOARD

CapitaLand Integrated Commercial Trust Management Limited

(Company Registration Number: 200106159R)

as manager of **CapitaLand Integrated Commercial Trust**

Hon Wei Seng

Lee Wei Hsiung

Company Secretaries

Singapore

1 July 2026

IMPORTANT NOTICE

This announcement is not for release, publication or distribution, directly or indirectly, in or into the United States, European Economic Area, the United Kingdom (other than to eligible UK investors), Canada, Japan, Australia or Malaysia, and should not be distributed, forwarded to or transmitted in or into any jurisdiction where to do so might constitute a violation of applicable securities laws or regulations.

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The past performance of CICT is not indicative of future performance. The listing of the Units on the SGX-ST does not guarantee a liquid market for the Units. The value of the Units and the income from them may fall as well as rise. Units are not obligations of, deposits in, or guaranteed by the Manager or any of its affiliates. An investment in the Units is subject to investment risks, including the possible loss of the principal amount invested. Investors have no right to request that the Manager redeem or purchase their Units while the Units are listed on the SGX-ST. It is intended that holders of Units may only deal in their Units through trading on the SGX-ST.

This announcement is for information only and does not constitute an invitation or offer to acquire, purchase or subscribe for Units.

This announcement may contain forward-looking statements that involve assumptions, risks and uncertainties. Actual future performance, outcomes and results may differ materially from those expressed in forward-looking statements as a result of a number of risks, uncertainties and assumptions. Representative examples of these factors include (without limitation) general industry and economic conditions, interest rate trends, cost of capital and capital availability, competition from other developments or companies, shifts in expected levels of occupancy rate, property rental income, charge out collections, changes in operating expenses (including employee wages, benefits and training costs), governmental and public policy changes and the continued availability of financing in the amounts and the terms necessary to support future business. Investors are cautioned not to place undue reliance on these forward-looking statements, which are based on the Manager's current view on future events.

Notification under Section 309B of the Securities and Futures Act 2001 of Singapore: The New Units are prescribed capital markets products (as defined in the Securities and Futures (Capital Markets Products) Regulations 2018) and Excluded Investment Products (as defined in the Monetary Authority of Singapore (“**MAS**”) Notice SFA 04-N12: Notice on the Sale of Investment Products and MAS Notice FAA-N16: Notice on Recommendations on Investment Products).