(Company Registration No. 200415164G)
(Incorporated in the Republic of Singapore)

ENTRY INTO A LOAN AGREEMENT WITH THE CONTROLLING SHAREHOLDER – ADDENDUM TO LOAN AGREEMENT

1. INTRODUCTION

The Board of Directors ("**Board**") of KOP Limited ("**Company**", and together with its subsidiaries, "**Group**") refers to its announcement on 9 November 2017, 2 April 2018, 25 June 2018 and 4 March 2019 ("**Announcements**") relating to the loan agreement ("**Loan Agreement**"), Supplemental Agreement to Loan Agreement ("**Supplemental Loan Agreement**") and Addendum to Loan Agreement ("**Addendum to Loan Agreement**") with Mr Sam Goi Seng Hui ("**Lender**"), pursuant to which the Lender agreed to grant the Company a loan of an aggregate principal amount of S$45,000,000 ("**Loan**") which is convertible (at the Lender's option and subject to a Conversion Event) into fully paid-up ordinary shares in the capital of the Company ("**Conversion Shares**") on the terms and subject to the conditions of the Loan Agreement, the Supplemental Loan Agreement and the Addendum to Loan Agreement. The principal of the Loan outstanding as of the date of this announcement is S$37,000,000.

Unless otherwise defined herein, capitalised terms used herein shall bear the same meaning ascribed to them in the Announcements.

2. ADDENDUM TO LOAN AGREEMENT

The Board wishes to announce that the Company has on 13 August 2020 entered into an Addendum to Loan Agreement to extend the Repayment Date for another 12 months from 9 November 2020 to 9 November 2021.

The other terms and conditions of the Loan Agreement remains unchanged other than those specifically varied in the Supplement Loan Agreement dated 2 April 2018 and the Addendum to Loan Agreement dated 25 June 2018.

3. FURTHER ANNOUNCEMENTS

The Company will make further announcements on the Loan as and when appropriate.

BY ORDER OF THE BOARD

ONG CHIH CHING
Executive Chairman and Executive Director
17 August 2020

This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor, RHT Capital Pte. Ltd. ("Sponsor"), for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited ("SGX-ST"). The Sponsor has not independently verified the contents of this announcement.

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

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