

**NOTICE RELATING TO THE EXPIRATION OF THE SOLICITATION OF CONSENTS TO AMEND
CERTAIN PROVISIONS OF THE INDENTURE RELATING TO THE OUTSTANDING
US\$575,000,000 5.875% SENIOR NOTES DUE 2024 OF**



Indika Energy Capital III Pte. Ltd.
(incorporated in the Republic of Singapore with limited liability)

Rule 144A Global Note: CUSIP No.: 45569F AA2, ISIN No.: US45569FAA21, Common Code: 171556945
Regulation S Global Note: CUSIP No.: Y39694 AA5, ISIN No.: USY39694AA51, Common Code: 171556961

December 7, 2020 — Indika Energy Capital III Pte. Ltd. (the “**Issuer**”) announced today the results of the consent solicitation (the “**Consent Solicitation**”) related to its US\$575,000,000 5.875% Senior Notes due 2024 (the “**Notes**”) that expired at 5:00 p.m., New York City time, on December 4, 2020 (the “**Expiration Date**”). The Consent Solicitation was made pursuant to the terms and subject to the conditions set forth in a consent solicitation statement dated November 23, 2020 (the “**Consent Solicitation Statement**”). Capitalized terms used but not defined herein have the meanings assigned to them in the Consent Solicitation Statement.

The primary purpose of the Consent Solicitation was to seek consent from holders of the Notes (the “**Noteholders**”) to adopt the proposed amendments (the “**Proposed Amendments**”) to the terms of the amended and restated indenture dated as of November 9, 2017, as supplemented by the first supplemental indenture dated October 10, 2020 (the “**Indenture**”) among the Issuer, PT Indika Energy Tbk (the “**Parent**”), PT Indika Inti Corpindo (“**IIC**”), PT Tripatra Multi Energi (“**TIME**”), PT Tripatra Engineering (“**TPE**”), PT Tripatra Engineers and Constructors (“**TPEC**”), Tripatra (Singapore) Pte. Ltd. (“**Tripatra Singapore**,” together with the Parent, IIC, TIME, TPE and TPEC, the “**Guarantors**”) and Citicorp International Limited, as trustee (the “**Trustee**”), in relation to the Notes.

The Proposed Amendments sought to amend the terms of the Indenture to bring certain provisions into conformity with the terms of the indenture governing the more recently issued 8.25% Senior Notes due 2025 (the “**2025 Notes**”) of Indika Energy Capital IV Pte. Ltd., an indirect wholly-owned subsidiary of the Parent. The Proposed Amendments required receipt of valid consents (the “**Consents**”) properly delivered from the Noteholders of a majority in aggregate principal amount of the outstanding Notes (the “**Requisite Consents**”). The Issuer offered to pay a cash payment of US\$3 for each US\$1,000 principal amount of Notes (the “**Consent Fee**”) to Noteholders who properly delivered valid Consents with respect to the Notes on or before the Expiration Date.

On the Expiration Date, the Issuer had received Consents to adopt the Proposed Amendments from Noteholders representing US\$493,886,000 in aggregate principal amount, or approximately 85.9%, of the outstanding Notes. Accordingly, the Issuer has received the Requisite Consents.

Upon receipt of the Requisite Consents, a second supplemental indenture dated December 5, 2020 (the “**Second Supplemental Indenture**”) giving effect to the Proposed Amendments was executed and delivered by the Issuer and the Guarantors to the Trustee. The Proposed Amendments will become operative upon payment of the Consent Fee, which is currently scheduled to be on December 9, 2020.

All documents relating to the Consent Solicitation are available via the Consent Website: <https://bonds.morrowsodali.com/indika>.

Any questions concerning the results of the Consent Solicitation may be directed to the Information and Tabulation Agent for the Consent Solicitation: Morrow Sodali Limited, in Hong Kong, at 1106, Level 11, Two ChinaChem Central, 26 Des Voeux Road Central, telephone: +852 2158 8405; in London, at 103 Wigmore Street W1U 1QS, telephone: +44 208 089 3287; in Stamford, at 470 West Ave., Suite 3000, Stamford, CT 06902, telephone: +1 203 609 4910; and by email at indika@investor.morrowsodali.com.

This announcement must be read in conjunction with the Consent Solicitation Statement which has been prepared by the Issuer in relation to the Consent Solicitation. No offer of invitation to acquire or exchange any securities is being made pursuant to this announcement. Neither this announcement nor the Consent Solicitation Statement constitutes an invitation to acquire or exchange any securities in any jurisdiction in which, or to or from any person to or from whom, it is unlawful to make such invitation under applicable securities laws.