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Mi Material

MI MATERIAL HOLDING LIMITED

(Company Registration Number: 202618849E)
(Incorporated in the Republic of Singapore on 28 April 2026)

OFFERING IN RESPECT OF 77,496,800 ORDINARY SHARES (THE "OFFERING SHARES") OF MI MATERIAL HOLDING LIMITED (THE "COMPANY") AT THE OFFERING PRICE OF S$1.80 PER SHARE (THE "OFFERING PRICE") COMPRISING:

I. AN INTERNATIONAL PLACEMENT OF 71,274,300 OFFERING SHARES TO SELECTED INVESTORS OUTSIDE THE UNITED STATES, INCLUDING INSTITUTIONAL AND OTHER INVESTORS IN SINGAPORE, IN RELIANCE ON REGULATION S UNDER THE SECURITIES ACT (THE "INTERNATIONAL OFFER"); AND

II. AN OFFERING OF 6,222,500 OFFERING SHARES BY WAY OF A PUBLIC OFFER IN SINGAPORE (THE "SINGAPORE PUBLIC OFFER", AND TOGETHER WITH THE INTERNATIONAL OFFER, THE "OFFERING"),

SUBJECT TO THE OVER-ALLOTMENT OPTION OF UP TO 5,000,000 SHARES (THE "OVER-ALLOTMENT OPTION")

All capitalised terms used in this announcement, unless otherwise defined, shall have the same meaning as defined in the prospectus of the Company dated 19 October 2026 and registered by the Monetary Authority of Singapore on 19 October 2026.

Oversea-Chinese Banking Corporation Limited is the Sole Issue Manager for the Offering. Oversea-Chinese Banking Corporation Limited ("**OCBC**") and CGS International Securities Singapore Pte. Ltd. ("**CGS**") are the Joint Global Coordinators, Bookrunners and Underwriters for the Offering.

TOTAL NUMBER OF SHARES COMPRISED IN THE OFFERING

The total number of Shares comprised in the Offering is (subject to the Over-allotment Option) 77,496,800 Offering Shares, comprising (a) 71,274,300 Offering Shares under the International Offer and (b) 6,222,500 Offering Shares under the Singapore Public Offer.

INDICATIONS OF INTEREST, APPLICATIONS RECEIVED AND ALLOCATIONS

Following the close of the Singapore Public Offer at 12:00 noon (Singapore time) on 26 October 2026, the Company and the Joint Global Coordinators, Bookrunners and Underwriters are pleased to announce that the indications of interest received for the International Offer and valid applications received for the Singapore Public Offer as at the close of the Offering are as follows:

(a) International Offer

Based on the 71,274,300 Offering Shares available under the International Offer (excluding applications by connected persons and persons mentioned in Rule 240 of the Listing Manual), indications of interest were received for approximately 155,848,942 Shares under the International Offer, resulting in the International Offer being approximately 2.2 times subscribed.

(b) The Singapore Public Offer

As at the close of the Singapore Public Offer at 12.00 noon (Singapore time) on 26 October 2026 (excluding applications by connected persons and persons mentioned in Rule 240 of the Listing Manual), there were 7,956,500 valid applications made by way of Application Forms or Electronic Applications for 6,222,500 Shares, with application monies received from these applications amounting to approximately S$14.3 million, representing approximately 1.3 times of the 6,222,500 Offering Shares available for subscription under the Singapore Public Offer.

Based on the valid applications received for the Offering Shares under the Singapore Public Offer as at the close of the Offering and the aggregate indications of interest received under the International Offer (excluding applications by connected persons and persons mentioned in Rule 240 of the Listing Manual), the Offering (excluding the Additional Shares (as defined below)) is approximately 2.1 times subscribed.

(c) Additional Shares

CGS International Securities Singapore Pte. Ltd. (the "**Stabilising Manager**"), on behalf of the Joint Global Coordinators, Bookrunners and Underwriters, has over-allotted an additional 5,000,000 Shares (the "**Additional Shares**"), all of which were allocated to the International Offer. Such over-allotment will be covered through Shares to be borrowed by the Stabilising Manager from Mi Technovation Berhad (the "**Vendor**"), prior to the commencement of trading of the Shares on the SGX-ST, pursuant to the share lending agreement entered into between the Stabilising Manager and the Vendor. The Stabilising Manager will return an equivalent number of Shares to the Vendor, either through the purchase of Shares in the open market by undertaking stabilising actions and/or through the exercise of the Over-allotment Option.

SPREAD IN RELATION TO THE INTERNATIONAL OFFER

The spread of the placees under the International Offer (inclusive of the Additional Shares) is as follows:

Range of Offering Shares (inclusive of the Additional Shares) allocated under the International Offer	Number of Placees
500 – 9,900	16
10,000 – 49,900	47
50,000 – 99,900	19
100,000 – 499,900	68
500,000 – 999,900	15
1,000,000 and above	18
Total	**183**

APPLICATION RESULTS FOR THE SINGAPORE PUBLIC OFFER

To ensure a reasonable and equitable spread of shareholders, the Joint Global Coordinators, Bookrunners and Underwriters, in consultation with the Company, have decided on the following basis of allocation for the Singapore Public Offer:

Range of Offering Shares applied for	Balloting Ratio	Number of Offering Shares allocated per successful applicant	Percentage of total number of Offering shares available under the Singapore Public Offer	Number of Successful Applicants
500 – 4,900	393:394	500	3.2%	393
5,000 – 9,900	1:1	5,000	11.3%	141
10,000 – 49,900	1:1	10,000	28.8%	179
50,000 – 99,900	1:1	50,000	21.7%	27
100,000 – 499,900	1:1	100,000	19.3%	12
500,000 and above	1:1	490,500	15.8%	2
Total			**100%**	**754**

Based on the above basis of allocation, there were a total of 754 successful applicants in the Singapore Public Offer.

RULES 232 AND 240 OF THE LISTING MANUAL

Pursuant to Rules 232 and 240 of the Listing Manual of the SGX-ST, and to the best of the knowledge and belief of the Joint Global Coordinators, Bookrunners and Underwriters, after having taken all reasonable steps and making all reasonable enquiries, the following persons have been allocated the number of Shares under the Offering (being the International Offer and the Singapore Public Offer):

Name of Shareholder	Relationship	No. of Shares Allocated[1]	Circumstances Giving Rise to the Interest
CGS International Wealth Management Malaysia Sdn. Bhd.	Member of the same group of companies as CGS	900,000	Allocated under the International Offer
Oh Kuang Eng[2]	Non-Independent Non-Executive Chairman of the Company	4,000,000	Allocated under the International Offer
Yong Shiao Voon[2]	Spouse of Oh Kuang Eng	1,000,000	Allocated under the International Offer

Notes:

(1) For the avoidance of doubt, these do not include the Shares which are separate from the Offering (as disclosed in the Prospectus), namely, (i) the Proposed Distribution (ii) the Cornerstone Shares and (iii) the IPO Share Awards.

(2) In addition, Oh Kuang Eng and Yong Shiao Voon will receive 4,075,732 and 710,500 Shares pursuant to the Proposed Distribution, respectively. Oh Kuang Eng is also deemed interested in other Shares as disclosed in the Prospectus.

In addition, Great Eastern Life Assurance (Malaysia) Berhad (which is a member of the same group of companies as OCBC), will receive 39,264 Shares pursuant to the Proposed Distribution, Heng Kok Lin (who is a director of the Company) will receive 10,151 Shares pursuant to the Proposed Distribution and will receive 300,000 Shares pursuant to the vesting of 25% of the IPO Share Awards. Tan Kiang Hiong, Kevin (who is a director of the Company), will receive 356,250 Shares pursuant to the vesting of 25% of the IPO Share Awards. Should it subsequently come to the attention of the Joint Global Coordinators, Bookrunners and Underwriters that there are such other persons specified under Rules 232 and 240 of the Listing Manual who have acquired Shares pursuant to the Offering, an appropriate announcement, through the SGXNET, will be made before trading commences at 2.00 p.m. (Singapore time) on 28 October 2026.

SUBSTANTIAL APPLICATIONS

In addition, to the best of the knowledge and belief of the Joint Global Coordinators, Bookrunners and Underwriters, the following parties have applied for and have been allocated more than 5.0% of the 77,496,800 Shares comprised in the Offering (excluding the Additional Shares):

Name of Shareholder	Number of Shares	Circumstances Giving Rise to the Interest
Fullerton Fund Management Company Ltd.[1][2]	9,150,000	Allocated under the International Offer
AR Capital Pte Ltd	7,000,000	Allocated under the International Offer
Amova Asset Management Asia Limited[2]	5,500,000	Allocated under the International Offer

Notes:

(1) These Shares are registered in the names of nominees.

(2) These Shares are additional to the Cornerstone Shares that these investors have subscribed for as a Cornerstone Investor.

COMMENCEMENT OF TRADING AND REFUNDS

The Shares are expected to commence trading on the SGX-ST on a "ready" basis at 2.00 p.m. (Singapore time) on 28 October 2026, subject to the SGX-ST being satisfied that all conditions necessary for the commencement of trading in the Shares on a "ready" basis have been fulfilled. There will be **NO** trading on a "when issued" basis.

Monies paid in respect of unsuccessful applications using printed Application Forms are expected to be returned (without interest or any share of revenue or other benefit arising therefrom, at the applicant's own risk and without any right or claim against the Company, the Vendor or the Joint Global Coordinators, Bookrunners and Underwriters) to the applicants by ordinary post, in the event of over-subscription for the Public Offer Shares, within 24 hours after the balloting of applications (or such shorter period as the SGX-ST may require provided that the remittance accompanying such application which has been presented for payment or other processes has been honoured and the application monies received in the designated share issue account). Where an application using a printed Application Form is accepted in part only, the balance of the application monies will be refunded (without interest or any share of revenue or other benefit arising therefrom, at the applicant's own risk and without any right or claim against the Company, the Vendor or the Joint Global Coordinators, Bookrunners and Underwriters) to the applicant by ordinary post within 14 Market Days after the close of the Offering, provided that the remittance accompanying such application which has been presented for payment or other processes has been honoured and the application monies received in the designated share issue account.

Where an Electronic Application is unsuccessful, the full amount of the application monies will be refunded (without interest or any share of revenue or other benefit arising therefrom, at the applicant's own risk and without any right or claim against the Company, the Vendor or the Joint Global Coordinators, Bookrunners and Underwriters) to the applicant by being automatically credited to the applicant's account with the Participating Bank or the Participating Agent (as the case may be), within 24 hours of the balloting (or such shorter period as the SGX-ST may require), provided that the remittance in respect of such application which has been presented for payment or other processes has been honoured and the application monies received in the designated share issue account.

Where an Electronic Application is rejected or accepted in part only, the balance of the application monies will be returned (without interest or any share of revenue or other benefit arising therefrom, at the applicant's own risk and without any right or claim against the Company, the Vendor or the Joint Global Coordinators, Bookrunners and Underwriters) to the applicant by being automatically credited to the applicant's account with the Participating Bank or the Participating Agent (as the case may be), within 14 Market Days after the close of the Offering, provided that the remittance in respect of such application which has been presented for payment or other processes has been honoured and the application monies received in the designated share issue account.

For enquiries for the results of the applications, applicants may call The Central Depository (Pte) Limited ("**CDP**") at +65 6535 7511 using their T-PIN. To sign up for the service, applicants may contact CDP customer service officers for an application form.

The Board of Directors of the Company wishes to thank all applicants who have applied for the Offering Shares, the relevant authorities and all who have helped in one way or another in the initial public offering.

The results of the Singapore Public Offer as set out in this announcement will be published in The Business Times on 28 October 2026.

Issued jointly by
Oversea-Chinese Banking Corporation Limited
CGS International Securities Singapore Pte. Ltd.

For and on behalf of
Mi Material Holding Limited
27 October 2026

IMPORTANT NOTICE

This advertisement or publication has not been reviewed by the Monetary Authority of Singapore.

This announcement is for information purposes only and does not constitute or form part of an offer, invitation or solicitation of the Offering in any jurisdiction nor should it or any part of it form the basis of, or be relied upon in connection with, any contract or commitment whatsoever.

The value of the Shares and the income derived from them may fall as well as rise. Shares are not obligations of, deposits in, or guaranteed by, the Company, the Vendor, the Joint Global Coordinators, Bookrunners and Underwriters or any of their respective affiliates. An investment in the Shares is subject to investment risks, including the possible loss of the principal amount invested. Listing of the Shares on the SGX-ST does not guarantee a liquid market for the Shares.

This announcement does not constitute an offer of securities for sale in the United States. Nothing in this announcement constitutes an offer for securities for sale in any jurisdiction where it is unlawful to do so. The Shares have not been, and will not be, registered under the Securities Act or the securities laws of any state of the United States and may not be offered or sold within the United States except pursuant to an exemption from, or in a transaction not subject to, the registration requirements of the Securities Act. Accordingly, the Shares are only being offered and sold in "offshore transactions" as defined in, and in reliance on, Regulation S. There will be no public offering of securities in the United States.

This announcement is not for release, distribution or publication outside of Singapore. Any failure to comply with this restriction may constitute a violation of United States securities laws and/or the laws of any other jurisdiction.