

FINAL
PRESS RELEASE

ACEN-DBS Green Long-Term Revolver

18 August 2022 – ACEN announced today that it and its subsidiary, ACEN Australia, and DBS Bank Australia, executed a Common Provisions Agreement and a Facility Agreement for a AUD 100 million green long-term revolving loan facility. The loan will provide capital financing for ACEN's eligible green assets in Australia as part of its strategic aspiration to grow its renewables capacity to 20 GW by 2030.

This green long-term revolving loan facility is part of ACEN's aim to raise an initial issuance of over AUD 600 million to support the development of ACEN's projects in Australia, which was announced earlier this year.

DBS is the sole arranger and sustainability advisor for the AUD 100 million green long-term revolving loan facility that will provide capital financing for ACEN's eligible green assets in Australia, the first within the Ayala group.

Anton Rohner, CEO of ACEN Australia, said: "The initial green loan facility with DBS will help advance our fund-raising capacity of over AUD 600 million in Australia to develop and construct existing and additional pipeline of renewable energy projects in Australia."

Patrice Clausse, COO of ACEN International, said: "We are committed to growing ACEN's renewables platform backed by our vision to reach 20 GW of renewables by 2030. ACEN is leading the charge with the decarbonization opportunities across Asia and the Pacific. We aim to make a significant impact in this space, and create long term value for our stakeholders."

Kelvin Wong, Managing Director and Deputy Head of Energy, Renewables and Infrastructure at DBS, said, "As a leading bank in sustainable financing, we are excited to support ACEN's continued efforts to expand their renewables infrastructure to accelerate the transition of the energy industry towards a climate-aligned future. Having pledged to achieve net zero financed emissions by 2050, DBS is also committed in supporting like-minded clients like ACEN in the long haul to enhance Asia's renewable energy mix to realize a low-carbon economy."

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About ACEN

ACEN is the listed energy platform of the Ayala Group. The company has ~4,000 MW of attributable capacity in the Philippines, Vietnam, Indonesia, India, and Australia, with a renewable share of 87%, which is among the highest in the region.

ACEN's aspiration is to be the largest listed renewables platform in Southeast Asia, with a goal of reaching 20 GW in renewables capacity by 2030. In 2021, ACEN announced its commitment to achieve Net Zero greenhouse gas emissions by 2050. This will involve the early retirement of its remaining coal plant by 2040 and transition the company's generation portfolio to 100% renewable energy by 2025.

www.acenrenewables.com

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