

## CWX GLOBAL LIMITED

(Incorporated in the Republic of Singapore)  
(Company Registration No. 199905693M)

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### RECEIPT OF NON-BINDING EXPRESSION OF INTEREST IN RELATION TO POTENTIAL ACQUISITION OF THE GROUP'S THAILAND OIL CONCESSIONS

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The board of directors (the “**Board**”) of CWX Global Limited (the “**Company**”, and together with its subsidiaries, the “**Group**”) wishes to announce that the Company had, on 7 May 2019, received a non-binding expression of interest (the “**EOI**”) from a national oil company (“**NOC**”) in relation to a potential acquisition (the “**Potential Acquisition**”) of the Group’s 20%-owned Thailand onshore oil concessions located in Phetchabun Basin (the “**Oil Concessions**”).

The NOC is interested to further evaluate the Oil Concessions with a view to acquiring it from the Group, subject to final due diligence and obtaining necessary approvals.

Shareholders of the Company (“**Shareholders**”) should note that as at the date of this announcement, the Company and/or the Group had not entered into any agreements with the NOC, and that there is no certainty that definitive agreements and/or documents will be entered into in connection with the Potential Acquisition, or that the Potential Acquisition will proceed and/or be completed.

The Company will make further announcements when there are any material updates and/or developments on the Potential Acquisition.

Shareholders and potential investors should exercise caution when trading in the shares of the Company in relation to this announcement. When in doubt as to the action they should take, Shareholders and potential investors should consult their financial, tax or other advisers.

#### By order of the Board

Jeffrey Pang  
Chief Executive Officer and Executive Director  
7 May 2019

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*This announcement has been prepared by CWX Global Limited (the “**Company**”) and its contents have been reviewed by the Company’s sponsor (the “**Sponsor**”), ZICO Capital Pte. Ltd., for compliance with the Singapore Exchange Securities Trading Limited (“**SGX-ST**”) Listing Manual Section B: Rules of Catalyst. The Sponsor has not independently verified the contents of this announcement.*

*This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement including the correctness of any of the statements or opinions made or reports contained in this announcement.*

*The contact person for the Sponsor is Ms Alice Ng, Director of Continuing Sponsorship, ZICO Capital Pte. Ltd. at 8 Robinson Road #09-00 ASO Building, Singapore 048544, telephone (65) 6636 4201.*