

(Incorporated in the Republic of Singapore on 20 October 2010) (Company Registration Number 201022364R)

RECTIFICATION ANNOUNCEMENT IN RESPECT OF THE COMPANY'S ANNOUNCEMENT DATED 29 JULY 2019

The Board of Directors (the "Board") of Libra Group Limited (the "Company" and together with its subsidiaries, the "Group") refers to the Company's announcement dated 29 July 2019 ("Announcement") in relation to the default judgments obtained by Allinton Engineering & Trading Pte. Ltd. ("Allinton") against Cyber Builders Pte. Ltd. ("CB") and Libra Building Construction Pte. Ltd. ("LBC") on 8 July 2019. The Board wishes to clarify that:

- (a) The Management of CB and LBC were notified of the default judgments on 23 July 2019 and, on 25 July 2019, CB and LBC received letters dated 24 July 2019 from Allinton (i) requesting CB and LBC to satisfy the default judgments within 21 days and (ii) stating that Allinton shall otherwise present a petition for a winding up order in respect of CB and LBC;
- (b) Notwithstanding the above:
 - CB and LBC are currently negotiating with Allinton on a repayment plan and Allinton has agreed not to enforce the default judgments whilst negotiations are ongoing;
 - (ii) The Group has also engaged WongPartnership LLP ("**WP**") on 25 July 2019 (not 23 July 2019 as stated in the Announcement) to take steps to apply on behalf of CB and LBC to set aside the said default judgments.

Shareholders and potential investors of the Company are advised to read this announcement and any further announcements made by the Company carefully. Shareholders and potential investors of the Company should consult their stockbrokers, bank managers, solicitors or other professional advisers if they have any doubt about the actions they should take.

By Order of the Board LIBRA GROUP LIMITED

Chu Sau Ben Executive Chairman, Executive Director and Chief Executive Officer

31 July 2019

This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor, RHT Capital Pte. Ltd. (the "Sponsor") for compliance with the relevant rules of the Listing Manual Section B: Rules of Catalist of the Singapore Exchange Securities Trading Limited (the "SGX-ST"). The Sponsor has not independently verified the contents of this announcement.

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Mr Lay Shi Wei, Registered Professional, RHT Capital Pte. Ltd. at 9 Raffles Place #29-01 Republic Plaza Tower 1 Singapore 048619, telephone (+65) 6381 6757.