



DELISTING OF THE COMPANY FROM THE SGX-ST

*Unless otherwise defined herein, capitalised terms have the same meanings as defined in the Company's announcements dated 30 December 2021, 12 February 2022 and 15 February 2022 (collectively, the "**Previous Announcements**").*

Pursuant to resolutions passed at a meeting of the creditors of Resources Prima Group Limited (the "**Company**") and at an extraordinary general meeting of the Company both held on 12 February 2022, the Company was placed into Creditors' Voluntary Liquidation on 12 February 2022 and Mr. Saw Meng Tee and Mr. Ong Shyue Wen (the "**Liquidators**") of EA Consulting Pte Ltd were appointed as the joint & several liquidators of the Company.

Since their appointment, the Liquidators have had several discussions with the various stakeholders of the Company, such as creditors, shareholders, as well as the Company's Sponsor and the Singapore Exchange Securities Trading Limited ("**SGX-ST**") regarding the affairs of the Company.

Whilst the Liquidators continue its review of the affairs of the Company, the Liquidators have would like to provide an update in respect of the current status of the liquidation of the Company:

1. the Liquidators' preliminary assessment is that the Company's available financial resources is insufficient to discharge its liabilities owed to creditors nor make an exit offer to its shareholders; and
2. the Liquidators have been asked by certain stakeholders to review if it has any claims against potential parties and the Liquidators will consider whether to do so.

Further to the Previous Announcements, the Liquidators wish to announce that all securities in the capital of the Company will be delisted from the Official List of the Singapore Exchange Securities Trading Limited with effect from 9.00 a.m. (Singapore time) on 25 April 2022.

Accordingly, holders of the shares will be left holding the shares which are not listed on a stock exchange. Following the delisting, shares of the Company will no longer be deposited with The Central Depository (Pte) Limited ("**CDP**") on behalf of the shareholders.

As the Company has insufficient financial resources, the Company will not be arranging for the printing and issuance of share certificates to all shareholders. Shareholders who wish to obtain physical share certificates or who has queries relating to the shares of the Company post-delisting, please contact Mr. Jonathan Ong of EA Consulting Pte Ltd at 1 North Bridge Road, #23-05 High Street Centre Singapore 179094, telephone (65) 6305 9900 (email:Jonathan.ong@eisneramper.sg). Shareholders and creditors are requested to provide their contact details to the Liquidators.

For and on behalf of the Company
(In Creditors' Voluntary Liquidation)

Saw Meng Tee and Ong Shyue Wen
Joint & Several Liquidators
19 April 2022

RESOURCES PRIMA GROUP LIMITED
(IN CREDITORS' VOLUNTARY LIQUIDATION)
(Incorporated in the Republic of Singapore)
(Company Registration No. 198602949M)



*This announcement has been reviewed by the Company's sponsor, SAC Capital Private Limited (the "**Sponsor**").*

*This announcement has not been examined or approved by the Singapore Exchange Securities Trading Limited ("**SGX-ST**") and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made, or reports contained in this announcement.*

The contact person for the Sponsor is Ms Lee Khai Yinn, at 1 Robinson Road, #21-00 AIA Tower, Singapore 048542, telephone (65) 6232 3210.
