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**LHN
GROUP**

SPACE OPTIMISED

LHN LIMITED

賢能集團有限公司*

(Incorporated in the Republic of Singapore with limited liability)

(Hong Kong Stock Code: 1730)

(Singapore Stock Code: 410)

PROFIT WARNING FOR THE SIX MONTHS ENDED 31 MARCH 2023

This announcement is made by LHN Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board (the “**Board**”) of directors (the “**Directors**”) of the Company wishes to issue a profit warning announcement following the preliminary assessment of the Group’s unaudited financial results for the six months ended 31 March 2023 (“**1H2023**”).

Based on information currently available, the Group expects to record a lower net profit before tax for 1H2023 of no less than approximately S\$19 million as compared to the six months ended 31 March 2022 (“**1H2022**”) of approximately S\$35.9 million. The lower net profit before tax for 1H2023 arises mainly from the Space Optimisation Business due to fair value loss on the Group’s investment properties and joint ventures’ investment properties in 1H2023 as compared to fair value gain in 1H2022.

The decrease in net profit before tax for 1H2023 is expected to be partially offset by a one-off gain on disposal of an associate.

The Company is in the process of finalising its unaudited financial results for 1H2023 and will announce it in due course pursuant to the requirements of Section B: Rules of Catalist of the Listing Manual of the Singapore Exchange Securities Trading Limited and the Listing Rules. The financial information contained in this announcement has not been reviewed by the Company’s auditors or the audit committee of the Company.

Shareholders and investors are advised to exercise caution when dealing in the shares of the Company. When in doubt, shareholders and potential investors are advised to seek independent advice from their professional advisors before trading or making any investment decision on the Company’s securities.

By order of the Board

LHN Limited

Lim Lung Tieng

Executive Chairman and Group Managing Director

Singapore, 4 May 2023

As at the date of this announcement, the executive Directors are Mr. Lim Lung Tieng and Ms. Lim Bee Choo; and the independent non-executive Directors are Ms. Ch’ng Li-Ling, Mr. Yong Chee Hiong and Mr. Chan Ka Leung Gary.

** For identification purpose only*