LORENZO INTERNATIONAL LIMITED

(Incorporated in the Republic of Singapore)
(Company Registration No. 200508277C)

RESULTS OF ANNUAL GENERAL MEETING

The Board of Directors of Lorenzo International Limited (the "**Company**" and together with its subsidiaries, the "**Group**") wishes to announce that at the annual general meeting of the Company held 3 March 2020 (the "**AGM**"), all resolutions as set out in the Notice of AGM dated 17 February 2020 were put to vote by poll and were duly passed.

The results of the poll on each of the resolutions put to vote at the AGM are set out as follows:

Resolution Number and Details		Total number of shares represented by votes for and against the relevant resolution	FOR		AGAINST	
			No. of shares	Percentage over total votes for and against the resolution (%)	No. of shares	Percentage over total votes for and against the resolution (%)
Ordinary Business						
1	Directors' Statement and Audited Accounts for the financial year ended 31 March 2019	156,744,954	156,744,954	100	0	0
2	Re-election of Mr Ding Lei as a Director	157,221,493	5,328,500	3.39	151,892,993	96.61
3	Re-election of Mr Marcelo Mora as a Director	157,221,493	157,221,493	100	0	0
4	Re-election of Mr Jimmy Soh King Bin as a Director	157,221,493	157,221,493	100	0	0
5	Re-election of Mr Soh Chun Bin as a Director	157,221,493	157,221,493	100	0	0
6	Approval of Directors' fees of S$81,000	157,221,493	157,221,493	100	0	0
7	Re-appointment of Messrs Foo Kon Tan LLP as Auditors	157,221,493	157,221,493	100	0	0
Special Business						
8	Authority to allot and issue shares	157,221,493	152,071,993	96.72	5,149,500	3.28

Mr Ding Lei was not re-elected at the AGM. Accordingly, he ceased to be a Director of the Company at the close of the AGM.

Mr Marcelo Mora was re-elected at the AGM. He remains as an Independent Director as well as the Chairman of the Remuneration Committee and a member of the Audit and Nominating Committees. The Board considers Mr Marcelo Mora to be independent for purposes of Rule 704(8) of the Listing Manual.

Mr Jimmy Soh King Bin was re-elected at the AGM. He remains as an Independent Director as well as the Chairman of the Audit Committee and member of the Nominating and Remuneration Committees. The Board considers Mr Jimmy Soh King Bin to be independent for purposes of Rule 704(8) of the Listing Manual.

Mr Soh Chun Bin was re-elected at the AGM. He remains as an Independent Director of the Company as well as the Chairman of the Nominating Committee and a member of the Audit and Remuneration Committee. The Board considers Mr Soh Chun Bin to be independent for purposes of Rule 704(8) of the Listing Manual.

No party was required to abstain from voting on any resolution put to the vote at the AGM.

Finova BPO Pte. Ltd. was appointed as the scrutineers for the polls conducted at the AGM.

BY ORDER OF THE BOARD

Lim Pang Hern
Executive Director
3 March 2020