

**FINANCIAL YEAR 2013 FINAL DIVIDEND  
- ISSUE PRICE OF NEW SHARES FOR SCRIP DIVIDEND**

DBS Group Holdings Ltd ("**DBSH**") wishes to announce that for the application of its Scrip Dividend Scheme ("**Scheme**") to the final one-tier tax exempt dividend of Singapore 30 cents per ordinary share in the capital of DBSH ("**Share**") for the year ended 31 December 2013 (the "**FY2013 Final Dividend**"), the price at which each new Share will be issued is S\$16.77. The issue price is based on the average of the last dealt prices of a Share for each of the market days during the price determination period commencing on 12 May 2014 and ending on 15 May 2014 ("**Books Closure Date**") (both dates inclusive). Entitlements to the FY2013 Final Dividend were based on the Shares held by ordinary shareholders ("**Members**") as at 5.00 p.m. on the Books Closure Date.

Members should take note of the following important dates and events, which are subject to modifications by DBSH. In the event of a change, DBSH will publicly announce such change through a SGXNET announcement posted on the website of the Singapore Exchange Securities Trading Limited ("**SGX-ST**") at <http://www.sgx.com>. All references to dates and times below are made by reference to Singapore dates and times.

<b>Indicative Date</b>	<b>Event</b>
On or about 28 May 2014 (Wednesday)	Despatch of Notices of Election and Scrip Dividend Entitlement Advices
11 June 2014 (Wednesday)	Last day for eligible Members to submit Notices of Election and Notices of Cancellation
On or about 3 July 2014 (Thursday)	Dividend Payment Date (in cash or in new Shares)
On or about 4 July 2014 (Friday)	New Shares to be credited to Securities Account of Depositors and listed on the SGX-ST

Further details of the application of the Scheme to the FY2013 Final Dividend were set out in DBSH's announcement dated 28 April 2014, which is available on <http://www.sgx.com>.

By order of the Board

Goh Peng Fong (Mr)  
Group Secretary

16 May 2014  
Singapore