



ACMA LTD.
(Company Registration No 196500233E)
(Incorporated in the Republic of Singapore)

PROFIT GUIDANCE FOR FY2014

The Board of Directors (the “Board”) of Acma Ltd (“the Company”) wishes to announce that the Group is expected to report a net loss for the fourth quarter (“4Q2014”) and financial year ended 31 December 2014 (“FY2014”).

The expected losses in 4Q2014 and FY2014 primarily arose from impairment provision in respect of the Group’s investment in its associated company, Neftech Pte Ltd (“Neftech”).

Neftech’s principal activity is the development and marketing of its proprietary cavitation and nano-additives to achieve fuel savings for shipping. As fuel cost represented the single largest operating cost component for the shipping industry, a high fuel cost environment is conducive for Neftech’s business prospects.

Since the release of the Group’s results for Q3 FY2014, there has been a significant decline in global fuel prices with the price of CST 380, the most commonly used fuel for the shipping industry, dropping from approximately USD591 per metric ton at the end of September 2014 to about USD306 per metric ton as at the end of January 2015.

The significant reduction in fuel price will have a material adverse impact on Neftech’s commercial prospects as the value of potential fuel savings using Neftech’s product offerings will be correspondingly reduced. As there is no certainty of any significant rebound in fuel price in either the short or medium term, the Board is of the view that an impairment provision will be required in respect of the carrying value of the Group’s investment in Neftech.

The quantum of the impairment provision will be finalized only upon further discussion and consultation with the Group’s auditors. Further details as may be appropriate will be disclosed when the Group announces its 4Q2014 and FY2014 financial statements, which will be released on or before 01 March 2015. In the meantime, shareholders are advised to exercise caution when dealing in the shares of the Company.

By Order of the Board

QUEK SIM PIN
Executive Chairman
Acma Ltd

18 February 2015