

# ABUNDANCE INTERNATIONAL LIMITED

(Incorporated in Singapore)  
(Co. Reg. No. 197501572K)

## MINUTES OF THE EXTRAORDINARY GENERAL MEETING

- PLACE** : 20 Collyer Quay, Level 22  
Singapore 049319
- DATE** : Friday, 1 November 2024
- TIME** : 3.00 P.M.
- PRESENT** : As set out in the attendance records maintained by Abundance International Limited (the “**Company**”).
- NOTICE OF MEETING** : The Notice convening the Meeting was taken as read.
- CHAIRMAN** : Mr Sam Kok Yin was appointed by the Board of Directors to chair the meeting

### QUORUM

As a quorum was present, the Chairman declared the Meeting open.

### PROCEEDINGS OF MEETING

The Chairman informed the meeting that in accordance with the Listing Manual of the Singapore Exchange Securities Trading Limited (the “**SGX-ST**”), which requires all resolutions at general meetings to be voted by poll and to enhance transparency so as to accord due respect to the full voting rights of shareholders, all resolutions tabled at this meeting would be voted on by way of a poll.

It was noted that B.A.C.S. Private Limited had been appointed as the Polling Agent and CACS Corporate Advisory Pte. Ltd. had been appointed as the Independent Scrutineers.

The Chairman noted that the Shareholders had previously been invited to submit their questions prior to the Extraordinary General Meeting (the “**EGM**”) in advance by 24 October 2024. The Chairman noted that no questions had been received from the Shareholders as at the cut-off time.

The Chairman noted that proxies lodged had been checked and were found to be in order. The Notice of the EGM, having been in the Shareholders’ hands for the statutory period, was taken as read.

The Chairman noted that, as Chairman of the EGM, he had been appointed as proxy by the Shareholders to vote for and against the resolution to be proposed at the meeting. Therefore, he would be voting according to their directions stated in the proxy forms.

### ORDINARY RESOLUTION

#### **PROPOSED CHANGE OF AUDITORS OF THE COMPANY FROM FOO KON TAN LLP TO MOORE STEPHENS LLP**

The sole Ordinary Resolution on the Agenda was to seek shareholders’ approval for the proposed change of auditors of the Company from Foo Kon Tan LLP (“**FKT**”) to Moore Stephens LLP (“**Moore Stephens**”). The Chairman invited the Shareholders to raise questions pertaining to the resolutions and responded to the shareholders’ questions (details of which are appended hereto).

The Chairman proposed the motion which was seconded by the proxy appointed by Shareholder A.

The following resolution was passed by way of poll (detailed results of which are set out below):

Resolved that:

- (a) The resignation of FKT as auditors of the Company be and is hereby noted and accepted and that Moore Stephens, having consented to act, be and is hereby appointed as auditors of the Company and its Singapore-incorporated Subsidiaries in place of FKT, with effect from the date of approval of Shareholders of the resolution and to hold office until the conclusion of the next annual general meeting of the Company at a fee and on such terms as may be agreed between the Directors and Moore Stephens; and
- (b) the Directors and any of them be and are hereby authorised to complete and do all such acts and things (including without limitation executing all such documents as may be required) as they or he may consider necessary, desirable, expedient or in the interests of the Company to give effect to this resolution.

### **RESULTS OF THE POLL**

The results of the poll on the resolution put to vote at the EGM are set out as follows:

<b>Ordinary Resolution and Details</b>	<b>Total number of shares represented by votes for and against the relevant resolution</b>	<b>FOR</b>		<b>AGAINST</b>	
		<b>Number of shares</b>	<b>Percentage over total votes for and against the resolution (%)</b>	<b>Number of shares</b>	<b>Percentage over total votes for and against the resolution (%)</b>
<b><u>Ordinary Resolution</u></b> To approve the proposed change of auditors from Foo Kon Tan LLP to Moore Stephens LLP	274,503,320	274,323,520	99.93	179,800	0.07

No parties were required to abstain from voting on the resolution tabled at the EGM.

### **TERMINATION**

There being no other business to transact, the Chairman declared the EGM of the Company closed and thanked everyone for their attendance.

Confirmed As True Record of Proceedings Held

Sam Kok Yin  
Chairman of the Meeting

**ANNEX A**

**QUESTIONS RAISED BY SHAREHOLDER AT THE COMPANY'S EXTRAORDINARY GENERAL MEETING HELD ON 1 NOVEMBER 2024 IN RELATION TO THE RESOLUTION AND THE RESPONSE MADE IN RELATION THERETO**

NO.	QUESTION	RESPONSE
<b><u>ORDINARY RESOLUTION</u></b>		
1.	Shareholder B noted that the change for the auditor is partly due to the cost saving from the auditors' fee. Shareholder B requested for the Company to review the operational costs.	Mr Sam replied that the Company is consistently working on reducing the operational costs.

*This announcement has been reviewed by the Company's sponsor, PrimePartners Corporate Finance Pte. Ltd. (the "Sponsor"). It has not been examined or approved by the Singapore Exchange Securities Trading Limited (the "Exchange") and the Exchange assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.*

*The contact person for the Sponsor is Ms Lim Hui Ling, 16 Collyer Quay, #10-00 Collyer Quay Centre, Singapore 049318, sponsorship@ppcf.com.sg.*