(Constituted in the Republic of Singapore pursuant to
a trust deed dated 23 October 2006 (as amended))

ANNOUNCEMENT

ISSUE AND LISTING OF NEW UNITS
UNDER THE DISTRIBUTION REINVESTMENT PLAN

CapitaRetail China Trust Management Limited (the "**Manager**"), the manager of CapitaRetail China Trust ("**CRCT**"), wishes to announce that 10,220,054 new units in CRCT ("**Units**") will be issued at an issue price of S$1.658 per new Unit to eligible unitholders of CRCT ("**Unitholders**") who have elected to participate in the Distribution Reinvestment Plan ("**DRP**") in respect of the distribution of 4.83 cents per Unit for the period from 1 July 2014 to 31 December 2014 (the "**Distribution**").

Distribution payments to eligible Unitholders who did not elect to participate in the DRP will be paid in cash on 26 March 2015.

The new Units will be credited to the securities accounts of Unitholders who have elected to participate in the DRP by 26 March 2015. The new Units will commence trading on the Main Board of Singapore Exchange Securities Trading Limited (the "**SGX-ST**") at 9.00 a.m. on 26 March 2015.

The new Units will rank *pari passu* in all respects with the existing Units.

Following the issue of the new Units, the number of issued Units has increased from 828,117,704 to 838,337,758.

BY ORDER OF THE BOARD
CapitaRetail China Trust Management Limited
(Company Registration Number 200611176D)
As manager of CapitaRetail China Trust

Goh Mei Lan
Company Secretary
25 March 2015

Important Notice

This Announcement is for information only and does not constitute an invitation or offer to acquire, purchase or subscribe for Units. This Announcement is not for publication or distribution, directly or indirectly, in or into the United States (including its territories and possessions, any state of the United States and the District of Columbia), Canada or Japan. This Announcement is not an offer of securities for sale into the United States, Canada or Japan. The securities referred to herein have not been and will not be registered under the U.S. Securities Act of 1933, as amended, and may not be offered or sold in the United States, except pursuant to an applicable exemption from registration. Any public offering of securities made in the United States would be made by means of a prospectus that may be obtained from the Manager and would contain detailed information about the Manager and CRCT, as well as financial statements. No public offering of securities is being made in the United States.

The value of Units and the income derived from them, if any, may fall as well as rise. Units are not obligations of, deposits in, or guaranteed by, the Manager or any of its affiliates. An investment in Units is subject to investment risks, including the possible loss of the principal amount invested.

Investors should note that they will have no right to request the Manager to redeem or purchase their Units for so long as the Units are listed on the SGX-ST. It is intended that Unitholders may only deal in their Units through trading on the SGX-ST. Listing of the Units on the SGX-ST does not guarantee a liquid market for the Units.

The past performance of CRCT is not necessarily indicative of the future performance of CRCT.