



**Y VENTURES GROUP LTD.**  
(Company Registration No.: 201300274R)  
(Incorporated in the Republic of Singapore)

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**BUSINESS UPDATE: DISPOSAL OF INVESTMENT IN TOYRRENTIAL PTE. LTD.**

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The Board of Directors (the “**Board**”) of Y Ventures Group Ltd. (the “**Company**”) wishes to announce that further to the Company’s announcement on 25 August 2022, the Company has on the date of this announcement disposed of its entire 50.01% shareholding interest in Toyrrential Pte. Ltd. (“**Toyrrential**”) to Jeran Singh, at a cash consideration of S\$50.01 (the “**Disposal**”). Jeran Singh was a former General Manager of Toyrrential. The Disposal was completed on the date of this announcement.

The Board is of the view that the Proposed Disposal is in the best interests of the Group and the shareholders of the Company, as Toyrrential is in a net liability position and it would be challenging to continue to hold shares in Toyrrential given the market conditions. This would also allow the Group to reallocate its resources to improve and optimise the utilisation of assets.

Save as disclosed in this announcement and save for their respective interests arising by way of their shareholdings and/or directorships in the Company, none of the Directors, controlling shareholders of the Company or their associates have any interest, direct or indirect, in the Disposal.

By Order of the Board

Low Yik Jin  
Chief Executive Officer and Executive Director  
16 November 2022

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This announcement has been prepared by the Company and its contents have been reviewed by the Company’s Sponsor, RHT Capital Pte. Ltd. (the “**Sponsor**”) for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited (the “**SGX-ST**”).

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

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