

CAPALLIANZ HOLIDNGS LIMITED

(Company Registration No. 199905693M)
(Incorporated in the Republic of Singapore)

RECEIPT OF LETTER OF DEMAND

The board of directors (the “**Board**” or the “**Directors**”) of CapAllianz Holdings Limited (the “**Company**”, and together with its subsidiaries, the “**Group**”) wishes to announce that the Company had on 11 February 2025, received a notice of demand dated 10 February 2025 (“**Letter of Demand**”) from the legal advisors representing Mr. Hoon Wei Ern, Mr. Zhang Jia Hui, and Baifu Pte. Ltd. (collectively referred to as the “**Claimants**”) in relation to an earlier payment of S\$500,000 made by Mr Hoon Wei Ern to the Company in March 2021 for the purchase of shares in the Company.

It was alleged that Mr. Hoon Wei Ern had requested for the share certificate from the Company on 25 October 2024 in order to participate in the company’s Annual General Meeting held on 30 October 2024. However, it was alleged that to date, Mr. Hoon Wei Ern has not received a share certificate or an official receipt from the Company proving his shareholder status.

The Letter of Demand stated that a payment of S\$460,000 is to be made by the Company to Mr Hoon Wei Ern by 17 February 2025, failing which the legal advisors representing the Claimants may commence legal proceedings against the Company without further notice.

The Company intends to work towards an amicable resolution on the above matter with the parties concerned, and where appropriate, seek necessary legal representation. The Company will make further announcements on any material developments on the above, as and when necessary.

Shareholders are advised to read this announcement and any further announcements by the Company carefully. Shareholders are also advised to refrain from taking any action in respect of their securities in the Company which may be prejudicial to their interests. Shareholders should consult their stockbrokers, bank managers, solicitors or other professional advisors if they have any doubt about the actions they should take.

BY ORDER OF THE BOARD

Liu Qiang
Executive Director and Chief Executive Officer
19 February 2025

*This announcement has been reviewed by the Company’s sponsor, ZICO Capital Pte. Ltd. (the “**Sponsor**”).*

*This announcement has not been examined or approved by the Singapore Exchange Securities Trading Limited (the “**SGX-ST**”) and the SGX-ST assumes no responsibility for the contents of this announcement including the correctness of any of the statements or opinions made or reports contained in this announcement.*

The contact person for the Sponsor is Ms. Goh Mei Xian, ZICO Capital Pte. Ltd., at 77 Robinson Road, #06-03 Robinson 77, Singapore 068896, telephone (65) 6636 4201