

Lendlease Global Commercial REIT is included in the GPR 250 Index Series in addition to its recognition in the prestigious ASEAN Corporate Governance Scorecard

Singapore, 19 December 2022 – Lendlease Global Commercial Trust Management Pte. Ltd (the “Manager”) of Lendlease Global Commercial REIT (“LREIT”) is pleased to announce that LREIT has been selected to be a constituent on the GPR 250 Index and GPR 250 REIT Index effective today.

LREIT’s inclusion in GPR 250 Index Series follows its recent achievements as the top ASEAN Asset Class in the 2021 ASEAN Corporate Governance Scorecard and the regional sector leader in the 2022 GRESB rankings for its outstanding Environment, Social and Governance (“ESG”) management and performance.

To-date, LREIT is a constituent on over 100 indices¹ including six ESG-focused indices. Inclusion in established indices such as GPR 250 Index Series will continue to raise the global profile of LREIT and further enhance its trading liquidity in the REIT sector.

The GPR 250 Index Series is a free float weighted index that tracks the performance of the 250 leading and most liquid property companies worldwide. Companies are selected based on the highest 12-month trading volume in US dollars. Only companies with a free float market capitalisation above US\$50 million and a free float percentage of at least 15% are eligible for inclusion. With 250 constituents as at 19 December 2022 start of trading, the index represents approximately US\$1,341 billion of the free float market capitalisation².

The GPR 250 REIT Index is a subset of the GPR 250 Index and the selection criteria, calculations, periodic adjustments and all other fundamentals are exactly the same as that for GPR 250 Index.

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¹ Based on Bloomberg as at 19 December 2022.

² Based on Global Property Research.

About Lendlease Global Commercial REIT

Listed on 2 October 2019, Lendlease Global Commercial REIT (“**LREIT**”) is established with the principal investment strategy of investing, directly or indirectly, in a diversified portfolio of stabilised income-producing real estate assets located globally, which are used primarily for retail and/or office purposes.

Its portfolio comprises leasehold properties in Singapore namely Jem (an office and retail property) and 313@somerset (a prime retail property) as well as freehold interest in Sky Complex (three grade-A office buildings) in Milan. These five properties have a total net lettable area of approximately 2.2 million square feet, with an appraised value of S\$3.6 billion. Other investment includes development of a multifunctional event space on a site adjacent to 313@somerset.

LREIT is managed by Lendlease Global Commercial Trust Management Pte. Ltd., an indirect wholly-owned subsidiary of Lendlease Corporation Limited. Its key objectives are to provide unitholders with regular and stable distributions, achieve long-term growth in distribution per unit and net asset value per unit, and maintain an appropriate capital structure.

About the Sponsor - Lendlease Corporation Limited

The Sponsor, Lendlease Corporation Limited, is part of the Lendlease Group³, an international real estate group with core expertise in shaping cities and creating strong and connected communities, with operations in Australia, Asia, Europe and the Americas.

Headquartered in Sydney and established in 1958, the Lendlease Group’s vision is creating places where communities thrive. The Lendlease Group’s approach is to maintain a portfolio of operations that deliver diversification of earnings by segment and region, providing a mitigant to property cycles. This approach means that through cycles the composition of earning from each segment or region may vary.

The Lendlease Group has a development pipeline value of approximately A\$117 billion⁴, core construction backlog of A\$10.5 billion⁴ and funds under management of A\$44 billion⁴.

The Lendlease Group is a trusted investment manager to over 150 key capital partners in property and investments.

For more information, please contact Investor Relations:

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³ Lendlease Group comprises the Sponsor, Lendlease Trust and their subsidiaries.

⁴ As at 30 June 2022.

Important Notice

This press release is for information purposes only and does not constitute or form part of an offer, invitation or solicitation of any offer to purchase or subscribe for any securities of Lendlease Global Commercial REIT (“**LREIT**”) in Singapore or any other jurisdiction nor should it or any part of it form the basis of, or be relied upon in connection with, any contract or commitment whatsoever.

The value of units in LREIT (the “**Units**”) and the income derived from them may fall as well as rise. Units are not obligations of, deposits in, or guaranteed by Lendlease Global Commercial Trust Management Pte. Ltd. (the “**Manager**”), DBS Trustee Limited (as trustee of LREIT) or any of their affiliates.

This press release may contain forward-looking statements that involve risks and uncertainties. Actual future performance, outcomes and results may differ materially from those expressed in forward-looking statements as a result of a number of risks, uncertainties and assumptions. Representative examples of these factors include (without limitation) general industry and economic conditions, interest rate trends, cost of capital and capital availability, competition from similar developments, shifts in expected levels of property rental income, changes in operating expenses, (including employee wages, benefits and training costs), property expenses and governmental and public policy changes and the continued availability of financing in the amounts and the terms necessary to support future business.

An investment in Units is subject to investment risks, including the possible loss of the principal amount invested. Holders of Units (“**Unitholder**”) have no right to request the Manager to redeem or purchase their Units while the Units are listed. It is intended that Unitholders may only deal in their Units through trading on Singapore Exchange Securities Trading Limited (“**SGX-ST**”). Listing of the Units on SGX-ST does not guarantee a liquid market for the Units.

This press release is not to be distributed or circulated outside of Singapore. Any failure to comply with this restriction may constitute a violation of United State securities laws or the laws of any other jurisdiction.

The past performance of LREIT is not necessarily indicative of its future performance.