

JB FOODS LIMITED

(Incorporated in the Republic of Singapore)
(Company Registration No. 201200268D)
(the “Company”)

GRANT OF EXTENSION OF TIME TO HOLD THE COMPANY’S ANNUAL GENERAL MEETING IN LIGHT OF COVID-19

The board of directors (the “**Board**”) of the Company refers to its announcement dated 30 March 2020 (the “**Previous Announcement**”) in relation to the Company’s application to the SGX-ST and ACRA for an extension of time to hold its FY2019 AGM on or before 29 June 2020.

Unless otherwise defined, all capitalised terms used in this announcement shall have the same meaning ascribed to them in the afore-mentioned announcement.

The Board is pleased to announce that ACRA has on 3 April 2020 granted the Company an extension of time to hold its FY2019 AGM by 29 June 2020.

The Board is also pleased to announce that the SGX-ST has on 23 April 2020 granted the Company an extension of time to hold its FY2019 AGM by 29 June 2020 (the “**Waiver**”), subject to:

- (i) the Board’s confirmation that the Company has fulfilled the Criteria as set out in the SGX-ST’s regulatory announcement dated 27 February 2020;
- (ii) the Board’s confirmation that the waiver will not be in contravention of any laws and regulations governing the Company and its Constitution; and
- (iii) issuance of the Company’s annual report to Shareholders and the SGX-ST by 15 April 2020

(the “**Waiver Conditions**”).

The Criteria as set out as set out in the SGX-ST’s regulatory announcement dated 27 February 2020 and the Company’s reasons for seeking the waiver were set out in the Previous Announcement.

The Company anticipates the following timeline for the holding of its FY2019 AGM:

<u>Event</u>	<u>Date</u>
Expected date of despatch of the notice of AGM	14 June 2020
Expected date of the AGM	29 June 2020

The Company has issued its annual report to Shareholders and the SGX-ST on 15 April 2020.

The Company will try to hold its AGM earlier if possible, subject to, inter alia, the COVID-19 situation improving.

The Board confirms that the Company has fulfilled the Criteria as set out in the SGX-ST’s regulatory announcement dated 27 February 2020 and that the Waiver is and will not be in contravention of any laws and regulations governing the Company and its Constitution.

BY ORDER OF THE BOARD

Chua Cheow Khoon Michael
Chairman

23 April 2020