
NEWS RELEASE – FOR IMMEDIATE RELEASE

SIIC Environment Awarded New WTE BOT Service Concession Agreement in Shandong, China

SINGAPORE & HONG KONG, 18 January 2019 – SGX Mainboard-listed and HKEX Mainboard-listed water treatment and environmental protection company, **SIIC Environment Holdings Ltd.** (“**SIIC Environment**”, the “**Company**”, and together with its subsidiaries or collectively as the “**Group**”)(上实环境控股有限公司), today announced that the Company, through its 92.15% owned subsidiary, Shanghai Fudan Water Engineering Technology Co., Ltd. (上海复旦水务工程技术有限公司), has signed a build-operate-transfer (“**BOT**”) service concession agreement with the Department of Housing and Urban-Rural Development of Shen County, Shandong Province (山东省莘县住房和城乡建设局) in relation to the construction and development of a RMB600 million waste incineration project that will employ grate incineration technology (机械式炉排炉工艺) to convert waste to energy – and generate electricity for Shen County, Shandong Province in the People’s Republic of China (the “**PRC**”).

This waste-to-energy facility will be located at the Circular Economy Industrial Park in Shen County (山东省莘县循环经济产业园) and is expected to be developed in phases, with a total design capacity of 1,200 tons/day.

At present, phase one is expected to cost RMB360 million, with a design capacity to manage 700 tons/day. The waste management fee has been set at RMB70/ton.

The BOT service concession agreement is for a total of 30 years, excluding the construction period.

This project is expected to contribute to the Group’s performance positively going forward.

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About SIIC Environment Holdings Ltd.

SIIC Environment Holdings Ltd. (“SIIC Environment”, stock code: BHK.SG, 807.HK) is a top-tier integrated player in China’s water and environmental markets. It is engaged in wastewater treatment, water supply, solid waste management and other environment-related businesses. It was previously known as Asia Water Technology Ltd (‘Asia Water’), which was listed on the SGX-ST Catalist in 2005. In 2010, Shanghai Industrial Holdings Ltd. (“SIHL”, stock code: 363.HK) acquired a controlling stake and completed the debt restructure in Asia Water. It was then renamed SIIC Environment and transferred to the SGX-ST Mainboard in 2012. Since the restructuring, SIIC Environment has shown tremendous growth and continues to increase its market share in China’s water and environmental sector.

SIIC Environment is an active investor and operator of environment-related assets and has been operating in China’s water sector for over a decade. Currently, it boasts an overall portfolio of 192 water treatment and supply projects and 6 waste incineration projects across 19 municipalities and provinces in China, namely Shandong, Guangdong, Hubei, Hunan, Jiangsu, Shanghai, Zhejiang, Jiangxi, Anhui, Fujian, Guangxi, Ningxia, Henan, Liaoning, Inner Mongolia, Shanxi, Sichuan, Jilin and Heilongjiang.

Leveraging on its scalability and competencies, SIIC Environment will continue to expand its business and explore new markets such as industrial wastewater treatment, seawater desalination, sludge treatment and handling, soil treatment, renewable energy, water technology and pollution control, thereby strengthening its top-tier position in China’s water and environmental industry.

For more information, please visit us at www.siicenv.com

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