

RESULTS OF ANNUAL GENERAL MEETING

The Board of Directors (the “**Board**”) of IPC Corporation Ltd (the “**Company**”) is pleased to announce that at the Annual General Meeting (“**AGM**”) of the Company held on 29 April 2024, all resolutions relating to matters set out in the Notice of AGM dated 12 April 2024 were duly passed by way of poll.

The results of the poll on the resolutions put to vote at the AGM are set out below for information:

Resolutions Number and Details	Total number of shares represented by votes for and against the relevant resolution	For		Against	
		Number of shares	As a percentage of total number of votes for and against the resolution (%)	Number of shares	As a percentage of total number of votes for and against the resolution (%)
1. Directors’ Statement and Audited Financial Statements for the year ended 31 December 2023	36,580,318	36,579,968	99.999	350	0.001
2. Re-election of Ms Lauw Hui Kian as a Director	32,920,539	28,920,139	87.848	4,000,400	12.152
3. Re-election of Mr Tan Cher Liang as a Director	36,580,318	36,579,968	99.999	350	0.001
4. Approval of Directors’ fees amounting to S\$124,000.00	36,580,018	36,575,418	99.987	4,600	0.013
5. Re-appointment of Ernst & Young LLP as Auditors of the Company	36,581,330	36,580,980	99.999	350	0.001
6. Authority to allot and issue new shares	36,580,393	36,574,543	99.984	5,850	0.016
7. Renewal of Share Buy-Back Mandate	11,590,155	11,589,755	99.997	400	0.003

Details of parties who are required to abstain from voting on any resolution(s), including the number of shares held and the individual resolution(s) on which they are required to abstain from voting:

Resolution number and details	Name of parties	Total number of shares
Ordinary Resolution 2 Re-election of Ms Lauw Hui Kian as a Director	Ms Lauw Hui Kian	3,659,779
Resolution number and details	Name of parties	Total number of shares
Ordinary Resolution 7 Renewal of Share Buy-Back Mandate	1. Essex Investment (S) Pte Ltd 2. Mr Ngiam Mia Je Patrick 3. Mr Ngiam Mia Kiat Benjamin 4. Ms Lauw Hui Kian 5. Mr Ngiam Mia Hai Bernard 6. Mr Ngiam Mia Hong Alfred	24,990,113

Save for the abovementioned resolution, no party was required to abstain from voting on any of the resolutions put to the AGM.

Name of firm appointed as scrutineer

Reliance 3P Advisory Pte. Ltd. was appointed as the Company's scrutineer for the AGM.

Ms Lauw Hui Kian who was re-elected as a Director of the Company, remains as Executive Director of the Company.

Mr Tan Cher Liang who was re-elected as a Director of the Company, remains as a Lead Independent Director, Chairman of the Nominating Committee and Member of Audit Committee and Remuneration Committee and will be considered independent for the purposes of Rule 704(8) of the Listing Manual of the Singapore Exchange Securities Trading Limited.

For and on Behalf of the Board

Lauw Hui Kian
Executive Director
29 April 2024