KINGBOARD COPPER FOIL HOLDINGS LIMITED

(Incorporated in Bermuda)

(Company Registration No. 26998)

QUARTERLY UPDATE PURSUANT TO RULE 1313(2) OF LISTING MANUAL OF SINGAPORE EXCHANGE SECURITIES TRADING LIMITED ("SGX-ST")

Kingboard Copper Foil Holdings Limited (the "Company"), and together with its subsidiaries (the "Group"), was placed on the watch-list pursuant to Rule 1311(2) of the SGX-ST Listing Manual on 3 March 2016 due to Minimum Trading Price ("MTP") Entry Criterion.

Pursuant to Rule 1313(2) of the SGX-ST Listing Manual, the Board of Directors (the "Board") of the Company wishes to provide an update as follows:

(1) The Company is considering various options to meet the requirements of Rule 1314(2) of the SGX-ST Listing Manual for its removal from the watch-list within 36 months from 3 March 2016. In view of the current volatile market conditions, poor global economic outlook and the outcome of measures undertaken by other companies listed on the Mainboard to comply with the SGX-ST MTP Exit Criteria, the Company would like to take more time to study which is the best option which will be most beneficial to the long-term interests of the Company's shareholders.

(2) Please refer to the announcement on 4 May 2016 of the unaudited financial statements of the Group for the first quarter ended 31 March 2016 for an update on the Group's financial position and material developments that may have an impact on its financial situation.

The Company will make further announcements to update shareholders of the Company as and when there are any material developments in this matter.

By Order of the Board

Lam Ka Po
Chairman

28 June 2016