



HEALTH MANAGEMENT INTERNATIONAL LTD

(Incorporated in the Republic of Singapore)

(Company Registration No.: 199805241E)

PROPOSED ACQUISITION BY PANASIA HEALTH LIMITED OF ALL THE ISSUED ORDINARY SHARES IN THE CAPITAL OF HEALTH MANAGEMENT INTERNATIONAL LTD BY WAY OF A SCHEME OF ARRANGEMENT

UPDATE ANNOUNCEMENT

1. INTRODUCTION

The board of directors (the "**Board**") of Health Management International Ltd (the "**Company**") refers to the announcement dated 5 July 2019 (the "**Joint Announcement**") made jointly by the Company and PanAsia Health Limited (the "**Offeror**") in relation to the proposed acquisition by the Offeror of all the issued and paid-up ordinary shares in the capital of the Company, by way of a scheme of arrangement (the "**Scheme**") in accordance with Section 210 of the Companies Act (Cap. 50) of Singapore and the Singapore Code on Take-overs and Mergers.

Unless otherwise defined, capitalised terms in this Announcement shall bear the same meaning as set out in the Joint Announcement.

2. NOTICE OF DATE OF FIRST COURT HEARING

As stated in the Joint Announcement, the Scheme will require the approval of the shareholders of the Company (the "**HMI Shareholders**") at a Scheme Meeting to be convened by the Company.

Leave of Court is required for the convening of such Scheme Meeting and in connection therewith, the Company has filed an application in HC/OS 964/2019 (the "**Application**") with the Court for leave to convene the Scheme Meeting of the HMI Shareholders in the manner set out in the Application or such other manner as the Court deems fit.

The Company wishes to inform the HMI Shareholders that the Court has directed that the Application be fixed for hearing at 10 a.m. on 22 August 2019¹.

Copies of the Application are available for collection by the HMI Shareholders during normal business hours at the office of the Company, 7 Temasek Boulevard #12-10 Suntec Tower One, 038987, from the date of this Announcement up till 21 August 2019.

¹ Any HMI Shareholder who wishes to attend the hearing in respect of the Application is requested to inform the Company's solicitors, Rajah & Tann Singapore LLP of 9 Battery Road #25-01 Singapore 049910 by way of notice in writing of its intention to do so by no later than 12 noon on 21 August 2019.

3. RESPONSIBILITY STATEMENT

The directors of the Company (including any who may have delegated detailed supervision of the preparation of this Announcement) have taken all reasonable care to ensure that the facts stated and all opinions expressed in this Announcement which relate to the Company are fair and accurate and that there are no other material facts not contained in this Announcement, the omission of which would make any statement in this Announcement misleading. The directors of the Company jointly and severally accept responsibility accordingly.

Where any information has been extracted or reproduced from published or otherwise publicly available sources, the sole responsibility of the directors of the Company has been to ensure that, through reasonable enquiries, such information is accurately extracted from such sources or, as the case may be, reflected or reproduced in this Announcement.

By order of the Board

HEALTH MANAGEMENT INTERNATIONAL LTD
13 August 2019