## LUXKING GROUP HOLDINGS LIMITED

(Incorporated in Bermuda)

## PROFIT GUIDANCE FOR THE UNAUDITED HALF YEAR RESULTS ENDED 31 DECEMBER 2019

The Board of Directors (the "**Board**") of Luxking Group Holdings Limited (the "**Company**", and together with its subsidiaries, the "**Group**") wishes to announce that based on a preliminary review of the Group's unaudited financial results for the six months period ended 31 December 2019 ("**HY2020**"), the Group expects to record a net loss after tax for HY2020.

Although sales in HY2020 has increased compared to HY2019, the net loss of the Group's unaudited financial results for HY2020 is due mainly to the sales which is still behind that prior to the PRC-US trade war. However, the loss in HY2020 is lower than that of HY2019.

Further details of the Group's financial performance will be disclosed when the Company announces its unaudited financial results for HY2020, which will be announced no later than 28 February 2020. Shareholders and investors are advised to exercise caution when dealing in the shares of the Company.

BY ORDER OF THE BOARD

Leung Chee Kwong Executive Chairman and Chief Executive Officer

17 February 2020