

Company Registration Number: 196300098Z

COMPLETION OF ACQUISITION OF LMG MARIN AS

Unless otherwise defined herein, all capitalized terms used herein shall have the same meaning as defined in the announcement made by Sembcorp Marine Ltd (the "Company") on 19 August 2016 in relation to the acquisition of LMG Marin AS (the "Announcement").

Further to the Announcement, the Company wishes to inform that its wholly-owned subsidiary, Sembcorp Marine Integrated Yard Pte. Ltd. ("SMIY"), has completed the acquisition of 100% equity stake in LMG. Accordingly, LMG has become an indirect wholly-owned subsidiary of the Company.

By order of the Board

Tan Yah Sze Company Secretary 26 August 2016

About Sembcorp Marine

Sembcorp Marine provides innovative engineering solutions to the global offshore and marine industry, drawing upon more than 50 years of track record. We focus on four key capabilities, namely, Rigs & Floaters; Repairs & Upgrades; Offshore Platforms; and Specialised Shipbuilding.

Our customers include major oil companies, drilling contractors, shipping companies as well as owners and operators of floating production units.

We operate shipyards strategically located in Singapore, India, Indonesia, the United Kingdom and Brazil.

Discover more at <u>www.sembmarine.com</u>.

For further information, please contact:

Analysts' enquiries	Media enquiries
Lisa Lee	David Wong
Head of Investor Relations	Head of Corporate Communications
Tel No: 65-62627107	Tel No: 65-62628036
Email: lisa.lee@sembmarine.com	Email: david.wong@sembmarine.com