

ALLIANCE MINERAL ASSETS LIMITED

(Company Registration Number: ACN 147 393 735)

(Incorporated in the Australia on 6 December 2010)

RESPONSE TO THE SINGAPORE EXCHANGE SECURITIES TRADING LIMITED'S QUERY REGARDING TRADING ACTIVITY

The Board of Directors (the "**Board**") of Alliance Mineral Assets Limited (the "**Company**") refers to the query raised by the Singapore Exchange Securities Trading Limited ("**SGX-ST**") on 23 June 2016 in relation to the Company's trading activity ("**SGX Query**") and wishes to provide the Company's response to the SGX Query as follows:

1. Are you (the issuer) aware of any information not previously announced concerning you, your subsidiaries or associated companies which, if known, might explain the trading? Such information may include events that are potentially material and price-sensitive, such as discussions and negotiations that may lead to joint ventures, mergers, acquisitions or purchase or sale of a significant asset? You may refer to paragraph 9 in Appendix 7A of the Catalist Rules for further examples. – If yes, the information shall be announced immediately.

Answer

The Company is constantly on the lookout for opportunities to develop its business and to continually deliver value to shareholders through a combination of initiatives, including but not limited to joint ventures, mergers, acquisitions or purchase or sale of significant asset.

On 3 June 2016, the Company announced ("**3 June Announcement**") the signing of a binding terms sheet ("**Binding Terms Sheet**") with Lithco No. 2 Pty Ltd ("**Lithco**") for, *inter alia*, a farm-in and joint venture arrangement with respect to the Company's Bald Hill project in Western Australia for the purpose of, *inter alia*, exploration and exploitation of lithium and other minerals ("**Joint Venture**").

On the 6 June 2016, the Company announced, *inter alia*, that confirmed subscriptions to the placement amounting to S\$5,010,000 (equivalent to approximately A\$4,994,469) comprising subscription to an aggregate of 83,500,000 new ordinary shares in the capital of the Company to be issued at an issue price of S\$0.06 per Placement Share ("**Placement**").

The Placement is undertaken in fulfilment of the condition precedent to the execution of the Binding Definitive Agreements (as defined in the 3 June Announcement) with Lithco, pursuant to the Binding Term Sheet. The lead manager of the Placement is a shareholder of Lithco.

Please refer to the announcements made by the Company on 3 June 2016, 6 June 2016 and 14 June 2016 for further details on the Binding Terms Sheet and the Placement.

The Company is not aware of any information not previously announced concerning itself, which might explain the trading. The Company has no subsidiary or associated companies.

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2. Are you aware of any other possible explanation for the trading? Such information may include public circulation of information by rumours or reports?

Answer

On 23 June 2016, a stock market blog site named the Company as one of “Stock Market Best-Kept Secrets” (<http://stockmarketmindgames.blogspot.com.au/?m=1>)

The Company is unable to conclusively attribute the information disclosed above to the trading activity and is not aware of any other possible explanation for the trading.

3. Can you confirm your compliance with the listing rules and, in particular, Catalist Rule 703?

Answer

The Company confirms that it is in compliance with the listing rules and, in particular, Rule 703 of the Catalist Rules.

The Company has obtained the Board’s approval on the aforesaid replies to the query raised by the SGX-ST. In addition, the Board collectively and individually takes responsibility for the accuracy of the aforesaid replies to the query raised by the SGX-ST.

BY ORDER OF THE BOARD

Suen Sze Man
Executive Director
23 June 2016

Alliance Mineral Assets Limited (the “Company”) was listed on Catalist of the Singapore Exchange Securities Trading Limited (the “SGX-ST”) on 25 July 2014. The initial public offering of the Company (the “IPO”) was sponsored by PrimePartners Corporate Finance Pte. Ltd. (the “Sponsor”).

This announcement has been prepared by the Company and its contents have been reviewed by the Sponsor for compliance with the SGX-ST Listing Manual Section B: Rules of Catalist. The Sponsor has not verified the contents of this announcement.

This announcement has not been examined or approved by the SGX-ST. The Sponsor and the SGX-ST assume no responsibility for the contents of this announcement, including the accuracy, completeness or correctness of any of the information, statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Ms Gillian Goh, Director, Head of Continuing Sponsorship, at 16 Collyer Quay, #10-00 Income at Raffles, Singapore 049318, telephone (65) 62298088.