



八方电信国际控股有限公司

8Telecom International Holdings Co. Ltd.

LOAN FACILITIES GRANTED BY AGRICULTURAL BANK OF CHINA

The Board of Directors of 8Telecom International Holdings Co., Ltd. (the “Company”) wishes to announce that Agricultural Bank of China (“the Bank”) has given principle approval to the Company 8 years Term Loan of upto RMB190 million (“the Term Loan”) in March 2014. The Company would sign the Facility Agreements with the Bank in tranches as and when drawdown the loan amount.

The Term Loan is secured against the following:

- a) charge over Wuzhang project land;
- b) corporate guarantee from its wholly-owned subsidiary, Zhejiang 8Telecom Co., Ltd.;
- c) personal guarantee from Mr Ye Tianyun, the Executive Chairman and CEO of the Company and corporate guarantee from his associate, Zhejiang Andison Information and Technology Co., Ltd.

The aforesaid financial support extended by Mr Ye and his associate is interest-free and Mr Ye and his associate did not receive any consideration (monetary or otherwise) for the provision of the above guarantees for the Term Loan.

The purpose of the Term Loan is for the construction of commercial property project development in Wuchang, Zhejiang province.

Save for their shareholdings in the Company, none of the Directors or controlling shareholders of the Company has any interest, direct or indirect, in the above transaction. The Directors are also not aware of any substantial shareholders that have any interest, direct or indirect, in the above transaction.

BY ORDER OF THE BOARD

Mr Ye Tianyun
Executive Chairman and Chief Executive Officer
3 April 2014