EDITION LTD.
(Incorporated in the Republic of Singapore)
(Registration No. 200411873E)

USE OF PROCEEDS FROM THE PLACEMENT OF 210,000,000 ORDINARY SHARES WHICH WAS COMPLETED ON 18 JULY 2014

The Board of Directors (the "**Board**") of Edition Ltd. (the "**Company**") refers to the announcements dated 21 February 2014, 21 May 2014, 12 June 2014 and 21 July 2014 and the circular to Shareholders dated 24 June 2014 (the "**Circular**"), and wishes to announce that the Company has utilised S$977,000 of the net proceeds raised from the placement of 210,000,000 ordinary shares which was completed on 18 July 2014 (the "**Placement**") for a property development project in Malaysia for the acquisition (the "**Acquisition**") of the land development rights of a piece of vacant land located at Kota Bharu, Kelantan, Malaysia by Edition Cemerlang Sdn. Bhd., an indirect wholly-owned subsidiary of the Company and development of a high-rise mixed development project with condominium facilities. Of the S$977,000, shareholder's loan ("**Loan**") totalling S$800,000 has been extended to Edition MY Sdn. Bhd., an indirect wholly-owned subsidiary of the Company, which is in turn the immediate holding company of Edition Cemerlang Sdn. Bhd. for financing of the purchase consideration in connection with the Acquisition. The Loan is unsecured, repayable upon demand, and charged with an interest rate of 6% per annum.

The use of net proceeds from the Placement is in accordance with the intended use as set out in the Circular. As at to date, the Company has utilised approximately S$1.5 million of the net proceeds:

Intended use of net proceeds as disclosed in the Circular	Allocation of net proceeds (S$ million)	Net proceeds utilised as at 17 November 2014 (S$ million)	Balance of net proceeds as at 17 November 2014 (S$ million)
(a) Exploration of the Property Development Business	5.4	(1.2)	4.2
(b) General working capital	0.6	(0.3)	0.3
	6.0	(1.5)	4.5

The Company will make further announcements on the utilisation of the remaining proceeds as and when such proceeds are materially deployed.

On behalf of the Board
Edition Ltd.
Ong Boon Chuan
Executive Chairman and Chief Executive Officer
17 November 2014

This announcement has been prepared by the Company and its contents have been reviewed by the Company's Sponsor, SAC Capital Private Limited, for compliance with the relevant rules of the SGX-ST. The Company's Sponsor has not independently verified the contents of this announcement.

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made, or reports contained in this announcement.

The contact person for the Company's Sponsor is Ms. Alicia Kwan (Telephone: (65) 6532 3829) at 1 Robinson Road, #21-02, AIA Tower, Singapore 048542.