



30 August 2019

**Office of the Company Secretary**

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**ELECTRONIC LODGEMENT**

Dear Sir or Madam

**Telstra reviewing impact of NBN Co's Corporate Plan 2020 on FY20 outlook**

In accordance with the Listing Rules, I attach a market release, for release to the market.

Yours faithfully

**Sue Laver**  
Company Secretary

## **Telstra reviewing impact of NBN Co's Corporate Plan 2020 on FY20 outlook**

**Friday 30 August** – NBN Co's Corporate Plan 2020 announced today requires Telstra to review the impact of the changes to the nbn roll out and migration on Telstra's FY20 guidance.

Telstra's FY20 guidance provided to the market on 15 August 2019 was predicated on NBN Co's previous Corporate Plan 2019 and assumed the nbn rollout and migration in FY20 would be broadly in accordance with the 2019 plan.

NBN Co's Corporate Plan 2020 provides updated information regarding their outlook for FY20, including a reduction in the total number of premises forecast to be connected during FY20 from 2 million to 1.5 million.

Telstra anticipates providing an update to the market on its own FY20 outlook early next week once this assessment is complete.

**-ends-**

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